



**RESOLUTION TITLE: TO AUTHORIZE COMPLETION OF THE ROLLING DOOR COMPANY'S APPLICATION FOR THE NCDRC RURAL ECONOMIC DEVELOPMENT DIVISION'S BUILDING REUSE PROGRAM AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR A REQUIRED LOCAL MATCH OF \$2,500**

WHEREAS, THE ROLLING DOOR COMPANY is considering a total investment of \$1.5 million in machinery & equipment to establish a manufacturing plant at 1931 Jordache Court in Gaston County, which includes the installation of machinery and equipment; and,

WHEREAS, the firm intends to create at least eleven (11) new jobs expecting to pay an average annual wage of \$40,909 with the current average annual wage for Gaston County being \$39,852; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist THE ROLLING DOOR COMPANY in completing a NCDRC Rural Economic Development Division Building Reuse Grant Application and to provide a local matching grant of up to \$2,500.00 from Fund Balance; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon THE ROLLING DOOR COMPANY choosing to locate its start-up manufacturing plant in the Delta Business Park in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing start-up operation so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:  
Authorizes the Chairman of the Gaston County Board of Commissioners to execute any documents necessary to complete this NCDRC Rural Economic Development Division Building Reuse Grant Application and to authorize a Fund Balance appropriation for a required local matching grant of up to \$2,500.00.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BNovis	TKelgher	TPhoeck	RWorley	Vote
2019-301	11/12/2019	BH	AF	A	AB	A	A	A	A	A	U

**DISTRIBUTION:**  
Laserfiche Users

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4920 ECONOMIC DEVELOPMENT  
Dept. # Department Name

Donny Hicks 10/31/19  
Department Director's Name Date

**TYPE OF REQUEST:**

- |  |   |
|--|---|
| <input type="checkbox"/> Line Item Transfer Within Department & Fund | <input type="checkbox"/> Line Item Transfer Between Funds *             |
| <input type="checkbox"/> Project Transfer Within Department & Fund   | <input checked="" type="checkbox"/> Additional Appropriation of Funds * |
| <input type="checkbox"/> Line Item Transfer Between Departments*     | <small>* Requires resolution by the Board of Commissioners</small>      |

ACCOUNT DESCRIPTION <small>(As it appears in the budget)</small>	ACCOUNT NUMBER <small>Fund - Function - Dept - Division - Object - Project xxx - xx - xxxx - xxxx - xxxxx - xxxxxx</small>	AMOUNT <small>Whole Dollars Only (See Note Below)</small>
Fund Balance Appropriated	040-99-9900-0000-490000	\$ (2,500.00)
Building Reuse Grant: Proj. Rolling Door	040-07-4920-4920-540006-20552	\$ 2,500.00

**JUSTIFICATION FOR REQUEST:**

THE ROLLING DOOR COMPANY IS CONSIDERING A TOTAL INVESTMENT OF \$1.5 MILLION IN MACHINERY AND EQUIPMENT TO ESTABLISH A MANUFACTURING PLANT AT 1931 JORDACHE COURT IN GASTON COUNTY. THE COMPANY IS APPLYING FOR A BUILDING REUSE GRANT THROUGH THE NC DEPARTMENT OF COMMERCE RURAL ECONOMIC DEVELOPMENT DIVISION AND GASTON COUNTY IS REQUIRED TO MATCH THIS GRANT OF UP TO \$2,500.00 FROM THE FUND BALANCE.

\$2,500.00 FROM 040-99-9900-0000-490000 TO 040-07-4920-4920-540006-20552

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.



# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Economic Development Commission Board Action

File #: 19-452

Commissioner Philbeck - EDC - To Authorize Completion of the Rolling Door Company's Application for the NCDOC Rural Economic Development Division's Building Reuse Program and to Authorize a Fund Balance Appropriation for a Required Local Match of \$2,500

### STAFF CONTACT

Donny Hicks - Economic Development - 704-825-4046

### BUDGET IMPACT

Fund Balance Appropriation - Local Match Required (\$2,500)

### BUDGET ORDINANCE IMPACT

N/A

### BACKGROUND

The Rolling Door Company is considering a total investment of \$1.5 million in machinery and equipment to establish a manufacturing plant at 1931 Jordache Court in Gaston County. The firm intends to create 11 new jobs expecting to pay an average annual wage of \$40,909 with the current average annual wage for Gaston County being \$39,852. Gaston County is required to provide a local match for the NCDOC Rural Economic Development Division Building Reuse Grant of up to \$2,500.00.

### POLICY IMPACT

N/A

### ATTACHMENTS

Resolution and Budget Change Request

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BHovis	TKelgher	TPhilbeck	RWorley	Vote
2019-301	11/12/2019	BH	AF	A	AB	A	A	A	A	A	U

### DISTRIBUTION:

Laserfiche Users