

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Earl Mathers COUNTY MANAGER

FROM:	4131	Budget/Purchasing
	Dept. #	Department Name

Department Director's Signature	Date
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TYPE OF REQUEST:

Line Item Transfer Within Department & Fund

Line Item Transfer Between Funds *

	Project Transfer Within Department & Fund
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X	Additional Appropriation of Funds *
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Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

Resolution #

Date _____

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER Fund - Dept - Subdept - Div - Acct - Subacct xx - xxxx - xxxx - xxxx - xxx - xxx	PROJECT SUBPROJECT xxxxx - xxxx	AMOUNT Whole Dollars Only (See Note Below)
CDBG Program Income	40-4932-4932-260-518		(\$34,938)
CDBG Program Income	40-4932-4932-590-000	08315-0001	\$34,938

JUSTIFICATION FOR REQUEST:

NC Department of Commerce/Division of Community Assistance is the State administering agency for the Community Development Block Grant Economic Development Program whose funds are designed to generate economic opportunities for low-to-moderate income households. Full rehabilitation projects assist low-income home owners in Gaston County. Costs for the rehabilitation projects are assigned to the homeowner as a lien for 8 years with one-eighth of the loan amount forgiven each year. If a homeowner dies and the family chooses to place an occupant in the home whose income does not meet CDBG guidelines, the outstanding balance must be repaid to the county.

APPROVAL SIGNATURES:

County Manager/Assistant County Manager	Date
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Interim Financial Services Director	Date
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Assistant Finance Director	Date
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Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.