



RESOLUTION TITLE: TO AUTHORIZE COMPLETION OF THE ROLLING DOOR COMPANY'S APPLICATION FOR THE NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION'S BUILDING REUSE PROGRAM AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR A REQUIRED LOCAL MATCH OF \$2,500

WHEREAS, THE ROLLING DOOR COMPANY is considering a total investment of \$1.5 million in machinery & equipment to establish a manufacturing plant at 1931 Jordache Court in Gaston County, which includes the installation of machinery and equipment; and,

WHEREAS, the firm intends to create at least eleven (11) new jobs expecting to pay an average annual wage of \$40,909 with the current average annual wage for Gaston County being \$39,852; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist THE ROLLING DOOR COMPANY in completing a NCDOC Rural Economic Development Division Building Reuse Grant Application and to provide a local matching grant of up to \$2,500.00 from Fund Balance; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon THE ROLLING DOOR COMPANY choosing to locate its start-up manufacturing plant in the Delta Business Park in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing start-up operation so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:
Authorizes the Chairman of the Gaston County Board of Commissioners to execute any documents necessary to complete this NCDOC Rural Economic Development Division Building Reuse Grant Application and to authorize a Fund Balance appropriation for a required local matching grant of up to \$2,500.00.

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