

CERTIFICATE OF NEED APPLICATION

Fire Department

Name: Crowders Mountain Fire & Rescue

Address: 480 Bethany Rd. Gastonia NC 28052
Street City State Zip

Chief: Woody Thomas Contact Phone #: (704) 460-2104

Board President: Chris Eason Contact Phone #: (704) 718-3880

Fire Department Board Approval / Notification: ☒ Yes ☐ No

General Description of Purchase:
2023 Ferrara Pumper

Time Line of Purchase:
1 Year +/-

List Specifics of Purchase:

2023 Ferrara Custom Pumper, 6 Man cab, 1500 Hale Pump, 1000 gallon booster tank, 28" front bumper w/dischARGE, 360° camera, booster reel, rear discharges.

Estimated Cost: \$619,000.00

Financing Information

Lender: Fidelity Bank

Amount Financed : \$144,000.00 +/- Rate: 4.7%

Estimated Amount : \$180,000.00 Approx. # of Payments: 120

Down Payment Amount: - 0 - (Will be paid in full at time of delivery)

Debt Ratio-Current / Post Purchase: \$21,432/\$19,621 (27.92%/25.56%)

Any Re-Financing or Bundling ☐ Yes ☒ No (If Yes, Then Describe):

Debt ratio (post purchase) represents '08 Pierce Tanker being paid in full.

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How Will Purchase Benefit the Department (Safety/ISO/Cost Savings, etc.):

Replacement of engine loss due to accident; meeting current OSFM department records for number of apparatus. Reduced maintenance costs.

How Will Purchase be Funded (Long Term - **NOT Just Current Year**):

Bank Financing

If Purchase is NOT Approved for Funding, Describe Department Alternatives:

Operate current fleet as is (less one engine). Notify OSFM of non-approval in order to re-adjust their records.

Is this a Replacement?

☒ Yes

☐ No

If Yes, List Details (make, model, years of service, remaining balance, etc.).

1997 Seagrave, 24 years of service, no remaining balance - loss due to accident.

What Will Become of Old Apparatus / Equipment?

Apparatus secured by insurance company (VFIS)

Has 5 Year Plan Been Submitted?

☒ Yes

☐ No

Received By _____ Date: _____
FMO Staff

Fire Advisory Board Meeting Date: _____ Approved / Not Approved

Gaston County BOC Meeting Date: _____ Approved / Not Approved