

RESOLUTION TITLE

TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF THE NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT FOR THE BENEFIT OF REPI, LLC (PROJECT MANITOBA) AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR THE REQUIRED MATCH OF \$12,500

WHEREAS, REPI, LLC is considering a total investment of \$7,000,000 to purchase property and

expand its existing operations within Gaston County REPI, LLC plans to invest \$7 million

of investment in land, building and equipment; and,

WHEREAS, REPI, LLC anticipates creating 31 new jobs in Gaston County; and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State

of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County

to assist REPI, LLC in obtaining a NCDOC Rural Economic Development Division Building Reuse Grant. The required match will be the Local Investment Grant previously approved.

and,

WHEREAS, this will potentially increase property and sales tax revenue based upon REPI, LLC

committing to the upfit of the manufacturing plant in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this expansion project so

as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and

industry

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents

necessary to accept this NCDOC Rural Economic Development Division Building Reuse Grant for REPI, LLC and to authorize a Fund Balance appropriation for the required local

matching grant of \$12,500

DO NOT TYPE BELOW THIS LINE

l, Donna taken by	S. Buff, Cleri the Board of	to the Comm	Cour issio	nty Commi ners as fol	ssion, do h lows.	ereby certify that the	above is a t	true and co	rect copy of action
NO.	DATE	M1	M2 ⁻	JBailey	CBrown	CCloninger AFraley	BHovis		SShehar Vote

DISTRIBUTION.

Laserfiche Users

GASTON COUNTY BUDGET CHANGE REQUEST (BCR)

IO: IV	lattnew Rhoten	, County Manage	er				
FROM:	4920		EDC				
	Dept. Code	Departi	ment Name				
		Donny Hicks	09.	04.2025			
	Depa	rtment Director	1	Date			
REQUEST TYPE:							
Line-Item Transfe	r Within Depart	ment & Fund		Line-Item	Transf	er Betwee	en Funds*
Project Transfer V	Vithin Departme	ent & Fund	\checkmark	Additional	Appro	priation o	f Funds*
Line-Item Transfe	r Between Dep	artments		* Requires re	esolution	by the Boa	ard of Commissioners
ACCOUNT DESCRIPTION		ACCC	DUNT NUMBE	R			AMOUNT**
As it appears in Munis	4	3 3 5	6 7	4 2	6	5	
Ex. Employee Training	хххх	Dapt Div SubDiv XXX XXX XXXXX DOO-BGT-000-0000	xxxxxx xxxxx x	uture Func XXXX XX 000-0000-0	оы жжжжж 1-52001	Proj xxxxx 11-	Ex. \$5,000.00 Ex. (\$5,000.00)
State Grant Rev-BdReusPrjMani	4005-EDC-0	00-00000-BdReus	s-PrjMani-0000-0	7-410001-0	30160		(\$250,000.00)
OtherImprv&CapOutlay-PrjManitbo	4005-EDC-0	00-00000-BdReus	s-PrjMani-0000-0	7-540006-0	G0160		\$250,000.00
Fund Balance Appropriated	4000-NDP-0	00-00000-FBApro	-0000000-0000-	99-490000-			(\$12,500.00)
Transfer to Gen Gov Capital	4000-NDP-0	00-00000-TrFxFr-(0000000-0000-9	8-584005-			\$12,500.00
Transfer from CIF	4005-NDP-0	00-00000-TrFxFr-(0000000-0000-9	8-484000-			(\$12,500.00)
OtherImprv&CapOutlay-PrjManitbo	4005-EDC-0	00-00000-BdReus	s-PrjMani-0000-0	7-540006-0	G0160		\$12,500.00

JUSTIFICATION FOR REQUEST:

Approval of this Board Action/BCR authorizes the acceptance of the One NC Grant of \$ 250,000.00 and the necessary budget transfers to appropriate the grant funds. Local match previously approved 002.27.2024 via Board Action 2024-063 totaling \$12,500.00

^{**} Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.



Gaston County

Gaston County Board of Commissioners www.gastongov.com

Economic Development Commission

Board Action

-			\sim =	4 4	\sim
_	ıa	TT:	25-	лл	×
		77	~~!"		L J

Commissioner Keigher - EDC - To Authorize Acceptance and Appropriation of the NCDOC Rural Economic Development Division Building Reuse Grant for the Benefit of REPI, LLC (Project Manitoba) and To Authorize a Fund Balance Appropriation for the Required Match of \$12,500

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Community Investment Fund Increase fund balance appropriation by \$12,500 Increase transfers out by \$12,500

Capital Fund. Increase State Revenue by \$250,000 Increase transfers in by \$12,500 Increase capital expenditures by \$262,500

BACKGROUND

REPI, LLC is considering a total investment of \$7,000,000 to purchase property and expand its existing operations within Gaston County REPI, LLC plans to invest \$7 million in land, building and equipment. REPI, LLC anticipates creating 31 new jobs in Gaston County. The required match will be the Local Investment Grant previously approved in Board Action 2024-063 in the amount of \$12,500.00, 5% of the total amount of the grant. This will potentially increase property and sales tax revenue based upon REPI, LLC committing to the upfit of the manufacturing plant in Gaston County. This acceptance will also induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

POLICY IMPACT

N/A

<u>ATTACHMENTS</u>

Resolution and Budget Change Request (BCR)

								The state of the s
,				D	O NOT TYPE	BELOW THIS	LINE	
	Buff, Clerk to e Board of C					ereby certify	that the	above is a true and correct copy of action
NO.	DATE	M1	М2	JBailey	CBrown	CCloninger	AFraley	BHovis TKeigher SShehan Vote
2025-310 DISTRIBU Laserfiche		TK	ВН	A	A	A	A	A