CERTIFICATE OF NEED APPLICATION

Fire Department -						
Name: Crowders N	Mountain Volunteer Fire & R	escue, Inc.				
Address: PO Box	1181	Gastonia	NC 28053			
-	Street	City	State Zip			
Chief: Eric Withers		Contact Phone #:	(704) 915-5477			
Board President:	Chris Eason	Contact Phone #:	(704) 853-6795			
Fire Department Bo	pard Approval / Notification:	☑ Yes □	No			
General Description	n of Purchase:					
	ets of Hurst Edraulic extricat th 2 batteries plus charger p					
before February 0	ase: taking purchase immediatel 1, 2016. This is important du erage this number is 2%-4%	ue to potential price				
List Specifics of Pu	rchase:					
Approved for Bank financing. Will pay \$18,606.92 down and finance \$55,800 over 3 yrs @ 3%. Quarterly payments of \$4,868.19 with a total cost of financing at \$2,764.50. Effect to 2015/16 budget is down payment and one quarterly payment (\$23,475.11).						
Estimated Cost:	\$74,406.92					
Financing Informa	ation———					
Lender: Fidelity Ba	ank					
Amount Financed :	\$55,800	Rate: 3%				
Estimated Amount	\$58,564.50	# of Payments	s: 12 (4 @ 3 Years)			
Down Payment Am	ount: \$18,606.92					
Debt Ratio-Current	/ Post Purchase: 24% / 29	%				
Any Re-Financing or Bundling \(\sqrt{\text{Yes}} \) \(\sqrt{\text{Ves}} \) \(\sqrt{\text{Then Describe}} \):						

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How Will Purchase Benefit the Department (Safety/ISO/Cost Savings, etc.):

Safety for victim(s) trapped or pinned in their vehicle and/or machinery. Also, a safety benefit for our membership-lighter and stronger which equates less extrication time. No ISO benefit that we don't already receive. Cost savings is biggest reason for the purchase.

How Will Purchase be Funded (Long Term - NOT Just Current Year):

Purchase will be funded over next three years and will be budgeted. CMVFR does have almost \$80,000 in the fire reserve fund, but this is doable through our normal budget.

If Purchase is NOT Approved for Funding, Describe Department Alternatives:

We would have current tools serviced and look for other alternatives. But other alternatives would also have a price in order to purchase. Also, the majority tools we currently have will not cut or pry today's average vehicle.

Is this a Replacement?	✓	Yes	☐ No				
If Yes, List Details (make, model, years of service, remaining balance, etc.). All current tools and pumps are paid for in full- the majority is more than 20 years old.							
What Will Become of Old Apparatus / Equipment?							
CMVFR will attempt to sale and/or donate to a less privileged department. This will be only for the tools that are less than 15 years old. The majority of our cache is obsolete to sale or donate.							
Has 5 Year Plan Been Submitted?	V	Yes	□ No				
Received By			Date):			
Fire Advisory Board Meeting Date:				_ Approved / Not Approved			
Gaston County BOC Meeting Date:				Approved / Not Approved			