



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Financial and Management Services - Finance Board Action

File #: 24-379

Commissioner Worley - Finance - To Appropriate Accumulated Investment Earnings from January 1, 2024, through June 30, 2024 (\$890.49) in FY25

STAFF CONTACT

Kyle Sutherland - Finance Department - 704-866-3032

BUDGET IMPACT

Appropriation of \$890.49 for accumulated investment earnings from January 1, 2024, through June 30, 2024 in FY25.

BUDGET ORDINANCE IMPACT

Fund Balance Appropriated for \$890.49 into respective funds as indicated on the attached Budget Change Request.

BACKGROUND

The County has received federal drug forfeitures, controlled substance abuse tax funds, ROAP funds, and NC OSBM funds. All funds have earned interest which must be spent in the same manner as the proceeds. This Board Action appropriates \$890.49 in investment earnings on the funds from January 1, 2024, through June 30, 2024. Interest in the amount of \$890.49 received January 1, 2024 through June 30, 2024 to be appropriated from fund balance of the various funds receiving interest, due to interest being earned in prior fiscal year.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKeigher	RWorley	Vote
2024-297	08/27/2024	BH	AF	A	A	A	A	A	A	A	U

DISTRIBUTION:

Laserfiche Users

A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

Appropriation of accumulated investment earnings from 1/1/24 through 6/30/24.