

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4920 Economic Development
Dept. # Department Name

Donnie Hicks 8/16/2021
Department Director's Name Date

TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☒ Line Item Transfer Between Funds *

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds *

☐ Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
Fund Balance Appropriated	041-99-9900-0000-490000-	(\$370,000)
Transfer to Capital Improvements	041-98-9800-0000-580040-	\$370,000
Transfer from Community Investment	040-98-9800-0000-480041-	(\$370,000)
COG: Utilities Relocation	040-07-4920-4920-540006-22024	\$370,000

JUSTIFICATION FOR REQUEST:

Gaston County is providing a grant to the City of Gastonia by way of the parties executing an Interlocal Agreement to cover the costs to relocate the public utilities at 147 W. Main Avenue. Utilities must be relocated in order to allow for the construction of new multi-family residential development which will increase the tax base and revitalize the downtown Gastonia area. The County is not responsible for any of the contracting process or other decision making aspects of this project but will pay a portion of the actual project costs, not to exceed \$370,000.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.