

RESOLUTION TITLE

TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF NCDOC ONE NC GRANT FUNDS (\$70,000) AND A FUND BALANCE APPROPRIATION FOR THE REQUIRED LOCAL MATCH OF THE ONE NC GRANT OF \$35,000 FOR THE BENEFIT OF NUPORT LLC, D/B/A J & L MACHINE AND FABRICATION (PROJECT OLIVE TREE/TUSCANY)

WHEREAS, NUPORT, LLC, D/B/A J & L MACHINE AND FABRICATION, is considering making an investment of \$2,100,000 to increase their manufacturing and distribution capabilities in

Gaston County; and,

WHEREAS, the company anticipates creating 53 new jobs with an average salary of \$52,657 in Gaston

County; and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State

of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County

to assist Nuport, LLC in obtaining a NCDOC ONE NC Grant. The required local match will

be the Local Investment Grant previously approved, and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Nuport, LLC in

committing to the expansion of manufacturing in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this expansion project so

as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and

industry

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents

necessary to accept and appropriate this ONE NC Grant and authorize an appropriation

for the required local matching grant of \$35,000

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DISTRIBUTION.

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GASTON COUNTY BUDGET CHANGE REQUEST (BCR)

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FROM De		rtment Name				
	Donny Hicks	09 04.2025				
-	Department Director	Date				
REQUEST TYPE.	,					
Project Transfer Wit	Vithin Department & Fund hin Department & Fund Between Departments	Additional Appropriation	Line-Item Transfer Between Funds* Additional Appropriation of Funds* * Requires resolution by the Board of Commissioners			
ACCOUNT DESCRIPTION As it appears in Munis	## ACC 4 3 3 5	AMOUNT** Ex. \$5,000.00				
Ex. Employee Training	Ex. 1000-BGT-000-000	000-000000-0000000-0000-01-520011-	Ex. (\$5,000.00)			
State Grant Rev-1NCGrntPrjTusc	4005-EDC-000-00000-1NCF	(\$70,000 00)				
OtherImprov&Cap-1NCGrant:Tusca	4005-EDC-000-00000-1NCF	ind-PrTusca-0000-07-540006-G0120	\$70,000 00			
Fund Balance Appropriated	4000-NDP-000-00000-FBApr	(\$35,000 00)				
Transfer to Gen Gov Capital	4000-NDP-000-00000-TrfxTo	\$35,000 00				
Transfer from CIF	4005-NDP-000-00000-TrFxF	(\$35,000 00)				
OtherImprov&Cap-1NCGrant:Tusca	4005-EDC-000-00000-1NCF	\$35,000 00				

JUSTIFICATION FOR REQUEST

Approval of this Board Action/BCR authorizes the acceptance of the One NC Grant of \$ 70,000 00 and the necessary budget transfers to appropriate the grant funds. Local match previously approved 03.26.2024 via Board Action 2024-096 totaling \$35,000 00

^{**} Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.



Gaston County

Gaston County Board of Commissioners www.gastongov.com

Economic Development Commission

Board Action

File # 25-453

Commissioner Keigher - EDC - To Authorize Acceptance and Appropriation of the NCDOC ONE NC Grant Funds (\$70,000) and a Fund Balance Appropriation for the Required Local Match of the ONE NC Grant of \$35,000 for the Benefit of Nuport, LLC D/B/A J&L Machine and Fabrication (Project Olive Tree/Tuscany)

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Community Investment Fund Increase fund balance appropriation by \$35,000 Increase transfers out by \$35,000

Capital Fund. Increase State Revenue by \$70,000 Increase transfers in by \$35,000 Increase capital expenditures by \$105,000 00

BACKGROUND

Nuport, LLC, D/B/A J&L Machine and Fabrication, is considering making an investment of \$2,100,000 to increase their manufacturing and distribution capabilities in Gaston County. The company anticipates creating 53 new jobs with an average salary of \$52,657. The required local match will be the Local Investment Grant previously approved in Board Action 2024-096 totaling \$35,000. This will potentially increase property tax and sales tax revenue based on Nuport, LLC in committing to the expansion of manufacturing in Gaston County. This will also induce the company to continue to provide good job opportunities and capital investment, which will enhance the County's ability to attract additional business and industry.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution and Budget Change Request (BCR)

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taken by t	he Board of C	omm	issio	ners as fol	lows:		Jus	em C	2014
NO.	DATE	M1	M2	JBalley	CBrown	CCloninger	AFraley	BHovis	TKelgher SShehan Vote
2025-311	09/23/2025	TK	вн	Α	A	A	A	A	A A A U
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