



**RESOLUTION TITLE      TO APPROVE A GASTON COUNTY LEVEL ONE INCENTIVE GRANT PURSUANT TO N C GEN.STAT §158-7 1 AND TO AUTHORIZE GASTON COUNTY TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT (EDA) WITH PROJECT CNC**

WHEREAS, Project CNC is considering a total investment of \$4,100,000 to purchase new advanced manufacturing machinery and equipment to increase their capability at their existing manufacturing facility in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7 1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and, should any grants and incentives be offered by the State of North Carolina and a local match be required, the Local Investment Grant will be used as the match and no additional funds will be obligated by the County; and,

WHEREAS, Gaston County developed an economic grant policy to provide global advanced manufacturing companies and distribution facilities with incentives to develop high quality industries in the County; and,

WHEREAS, it is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County and will qualify for a Level One Incentive Grant; and,

WHEREAS, the County will prepare a detailed Economic Development Agreement (EDA), between Project CNC and the County, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners approves a Level One Incentive Grant and authorizes the Chairman, Vice-Chairman or the County Manager to execute any documents necessary to complete an Economic Development Agreement for Project CNC

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows.

NO.	DATE	M1	M2	JBalley	CBrown	CCloninger	AFraley	BHovis	TKelgher	SShehan	Vote
2025-296	09/23/2025	BH	SS	A	A	A	A	A	A	A	U

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# Gaston County

Gaston County  
Board of Commissioners  
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## Economic Development Commission Board Action

File #: 25-462

Commissioner Keigher - EDC - To Approve a Gaston County Level One Incentive Grant Pursuant to N.C Gen.Stat. 158-7 1 and To Authorize Gaston County to Enter Into an Economic Development Agreement (EDA) with Project CNC

### STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

### BUDGET IMPACT

N/A

### BACKGROUND

Project CNC is considering a total investment of \$4,100,000 to purchase new advanced manufacturing machinery and equipment to increase their capability at their existing manufacturing facility in Gaston County. Gaston County developed an economic grant policy to provide global advanced manufacturing companies and distribution facilities with incentives to develop high quality industries in the County. It is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County and will qualify for a Level One Incentive Grant. North Carolina General Statute §158-7 1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and, should any grants and incentives be offered by the State of North Carolina and a local match be required, the Local Investment Grant will be used as the match and no additional funds will be obligated by the County. The County will prepare a detailed Economic Development Agreement (EDA), between Project CNC and the County, to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

### POLICY IMPACT

N/A

### ATTACHMENTS

Resolution

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows.

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2025-296	09/23/2025	BH	SS	A	A	A	A	A	A	A	U

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