



RESOLUTION TITLE: TO AUTHORIZE AN APPLICATION TO THE NC DEPARTMENT OF COMMERCE RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT PROGRAM APPLICATION ON BEHALF OF PROJECT HELMS DEEP

WHEREAS, Project Helms Deep is considering an investment that will result in net new taxable value at an existing manufacturing facility in Gaston County; and,

WHEREAS, the firm intends to create at least 30 new jobs over five years in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist Project Helms Deep in completing a NCDOC Rural Economic Development Division Building Reuse Grant Application. The required local 5% match will be the previously approved Local Investment Grant; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Project Helms Deep choosing to expand its manufacturing operations in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing operations so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Economic Development Commission to execute any documents necessary to complete this NCDOC Rural Economic Development Division Building Reuse Grant Application on behalf of Project Helms Deep.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:
