



**RESOLUTION TITLE: TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF NC DEPARTMENT OF COMMERCE (NCDOC) ONE NC GRANT FUNDS (\$75,000) AND A FUND BALANCE APPROPRIATION FOR THE REQUIRED LOCAL MATCH OF THE ONE NC GRANT OF \$37,500 FOR THE BENEFIT OF HEYCO WERK**

WHEREAS, Heyco Werk, which is locating to Apple Creek Lot 8, Dallas, NC, is planning a total investment of \$21 million to design and construct a manufacturing facility in Gaston County; and,

WHEREAS, the firm intends to create 46 additional job opportunities over the next five years with an average annual salary of \$59,348; and,

WHEREAS, the General Statutes of North Carolina authorizes a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Heyco Werk in obtaining a NCDOC ONE NC Grant Application. The required local match of 50% (\$37,500) will be the Local Investment Grant previously approved (10/24/23 via Resolution 2023-342); and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Heyco Werk in committing to the expansion of distribution and manufacturing in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents necessary to accept and appropriate this One NC Grant and authorize an appropriation for the required local matching grant of \$37,500 on behalf of Heyco Werk.

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**DO NOT TYPE BELOW THIS LINE**

**I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:**