

Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Financial and Management Services - Finance

Board Action

File #: 25-332

Commissioner Hovis - Finance and Management Services - Finance - To Appropriate Fund Balance from the General Fund for the Self Insurance Fund (\$3,000,000) for FY2025

STAFF CONTACT

Kyle Sutherland - Finance - 704-866-3130

BUDGET IMPACT

- General Fund: Appropriate fund balance and transfer it to the Self Insurance Fund.
 - o Increase fund balance appropriation and transfer it to the Self Insurance Fund, \$3,000,000
- Self Insurance Fund: Increase revenue and expense by \$3,000,000.

BACKGROUND

Funds received in the Self Insurance Fund cover health, dental, and life insurance expenditures for active and retired employees. In FY2025, insurance costs increased above the level budgeted and an appropriation of fund balance in the General Fund and a transfer to the Self Insurance Fund are required to balance the fund.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

									1.00 m		
	DO NOT TYPE BELOW THIS LINE							The state of the s			
I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:											
NO.	DATE	M1	M2	JBailey	CBrown	CCloninger	AFraley	BHovis	TKeigher S	SShehan	Vote
2025-214	06/24/2025	ВН	JB	А	А	А	Α	А	A	1	U
DISTRIBL	TION:								* * * * * * * * * * * * * * * * * * *	i i i i i i i i i i i i i i i i i i i	

DISTRIBUTION:

Laserfiche Users

	GASTON COUNTY									
Br	UDGET CHANGE REQUEST (BCR)									
то:	Matthew Rhoten, County Manager									
FROM:	FIN Finance Dept. Code Department Name									
	Kyle Sutherland 6/12/25 Department Director Date	<u>; </u>								
	Line-Item Transfer Within Department & Fund Project Transfer Within Department & Fund Line-Item Transfer Between Departments Line-Item Transfer Between Funds* Additional Appropriation of Funds* *Requires resolution by the Board of Commissioners									
ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**								
As it appears in Munis	Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj	Whole dollars only								
Ex. Employee Training	XXXX-XXX-XXXX-XXXXX-XXXXXX-XXXXXX-XXXXXX	Ex. (\$5,000) Ex. \$5,000								
Fund Balance Appropriated	1000-NDP-000-00000-FBApro-0000000-0000-99-490000-	(3,000,000.00)								
Transfer to Self Insurance Fund	1000-NDP-000-00000-TrfxTo-0000000-0000-98-588000-	3,000,000.00								
Transfer from General Fund Admin Fees	8000-NDP-000-00000-TrfxFr-0000000-0000-98-481000- 8000-000-000-00000-Health-ActEmpl-0000-01-510202-	(3,000,000.00)								
Claims	8000-000-00000-Health-ActEmpl-0000-01-510201-	586,889.00								
	8000-000-000-00000-Phmrcy-ActEmpl-0000-01-510201-	1,099,957.00								
Claims	8000-000-000-00000-Phmrcy-Retiree-0000-01-510201-	642,949.00								
Premiums Premiums	8000-000-000-0000-Lfelns-ActEmpl-0000-01-510203- 8000-000-000-0000-Lfelns-Retiree-0000-01-510203-	49,301.00 268,678.00								
	SUBOTAL	0.00								
** Decreases in expenditures and increases in revenue account between funds require inter-fund transfer accounts. JUSTIFICATION FOR REQUEST:	unts require brackets. Increases in expenditures and decreases in revenue do not require brack	ets. Please note that transfers								
	nsfer to Self Insurance fund to cover expenses. Funds received in Fund	₹ 8000 cover health,								
	d life insurance for active and retired employees.	add cover nearth,								