



Gaston County

Gaston County
Board of Commissioners
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Financial and Management Services - Finance

Board Action

File #: 25-332

Commissioner Hovis - Finance and Management Services - Finance - To Appropriate Fund Balance from the General Fund for the Self Insurance Fund (\$3,000,000) for FY2025

STAFF CONTACT

Kyle Sutherland - Finance - 704-866-3130

BUDGET IMPACT

- General Fund: Appropriate fund balance and transfer it to the Self Insurance Fund.
 - Increase fund balance appropriation and transfer it to the Self Insurance Fund, \$3,000,000
- Self Insurance Fund: Increase revenue and expense by \$3,000,000.

BACKGROUND

Funds received in the Self Insurance Fund cover health, dental, and life insurance expenditures for active and retired employees. In FY2025, insurance costs increased above the level budgeted and an appropriation of fund balance in the General Fund and a transfer to the Self Insurance Fund are required to balance the fund.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	JBailey	CBrown	CCloninger	AFraley	BHovis	TKeigher	SShehan	Vote
2025-214	06/24/2025	BH	JB	A	A	A	A	A	A	A	U

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