



**RESOLUTION TITLE. TO APPROVE A GASTON COUNTY LEVEL ONE INCENTIVE GRANT PURSUANT TO N C GEN.STAT §158-7 1 AND TO AUTHORIZE GASTON COUNTY TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT (EDA) WITH PROJECT EXPLORE**

WHEREAS, Project Explore is considering a total investment of \$13,476,800 to expand its existing operations. The investment includes upfits to its existing manufacturing facility and the purchase of new advanced manufacturing machinery and equipment to increase their capability at their existing manufacturing facility in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7 1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and, should any grants and incentives be offered by the State of North Carolina and a local match be required, the Local Investment Grant will be used as the match and no additional funds will be obligated by the County; and,

WHEREAS, Gaston County developed an economic grant policy to provide global advanced manufacturing companies and distribution facilities with incentives to develop high quality industries in the County; and,

WHEREAS, it is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County and will qualify for a Level One Incentive Grant; and,

WHEREAS, the County will prepare a detailed Economic Development Agreement (EDA), between Project Explore and the County, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners approves a Level One Incentive Grant and authorizes the Chairman or the County Manager to execute any documents necessary to complete an Economic Development Agreement for Project Explore.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows.

NO.	DATE	M1	M2	JBailey	CBrown	CCloninger	AFraley	BHovis	Tkeigher	SShehan	Vote
2026-051	02/26/2026	TK	BH	A	A	A	AB	A	A	AB	U

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# Gaston County

Gaston County  
Board of Commissioners  
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## Economic Development Commission

### Board Action

File # 26-045

Commissioner Keigher - EDC - To Approve a Gaston County Level One Incentive Grant Pursuant to N.C Gen.Stat. 158-7.1 and To Authorize Gaston County to Enter Into an Economic Development Agreement (EDA) with Project Explore

#### STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

#### BUDGET IMPACT

Local Investment Grant - No additional funds will be obligated.

#### BACKGROUND

Project Explore is considering a total investment of \$13,476,800 to expand its existing operations. The investment includes upfits to its existing manufacturing facility and the purchase of new advanced manufacturing machinery and equipment to increase their capability at their existing manufacturing facility in Gaston County. It is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County and will qualify for a Level One Incentive Grant. The County will prepare a detailed Economic Development Agreement (EDA), between Project Explore and the County, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

#### POLICY IMPACT

N/A

#### ATTACHMENTS

Resolution

DO NOT TYPE BELOW THIS LINE

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2026-051	02/26/2026	TK	BH	A	A	A	AB	A	A	AB	U

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