



**RESOLUTION TITLE: GOVERNOR PAT MCCRORY'S \$2 BILLION CONNECT NC BOND ACT - A REFERENDUM ON THE BALLOT FOR MARCH 15, 2016**

WHEREAS, it has been fifteen years since the last general obligation bond was authorized to upgrade our state's infrastructure and since then, North Carolina has added two million people in population. The \$2 billion bond will connect North Carolina to the 21st century through statewide investments in education, parks, safety, recreation, and water and sewer infrastructure; and,

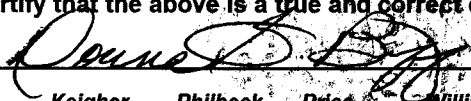
WHEREAS, the Connect NC bond will allow the State to pay for 50-year assets with 20-year financing. No tax increases are necessary to finance the bond, given the State's strong revenue growth and ample debt service capacity, and the State will maintain their Triple A bond rating from all three major ratings agencies - one of only 10 states to have earned this coveted rating; and,

WHEREAS, the Connect NC Bond invests \$134.8 million in the Southwest Region and allocates \$6 million for Gaston College, \$750,000 for Crowders Mountain State Park, and provides Gaston County with the opportunity to seek matching grants for water and sewer infrastructure expansions; and,

WHEREAS, passage of the Governor's Connect NC bond referendum package WILL NOT increase property taxes in Gaston County.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners commends the members of the NC General Assembly and the Governor for allowing the citizens of North Carolina to make this important decision and encourages Gaston County voters to express their opinion by voting in the March 15, 2016 Primary election - with early voting beginning on March 3rd.

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

  
\_\_\_\_\_  
NO. DATE M1 M2 Brown Carpenter Fraley Keigher Philbeck Price Williams Vote  
2016-059 02/09/2016 JC CB A A A A A A A U

**DISTRIBUTION:**

Governor Pat McCrory; Local Legislative Delegates; Laserfiche Users



**GASTON COUNTY BOARD OF COMMISSIONERS**  
**BOARD ACTION**

County Admin Building  
128 W. Main Avenue.  
Gastonia, NC 28052

**Board of Commissioners**

**File #: 16-062**

Board of Commissioners - Governor Pat McCrory's \$2 Billion Connect NC Bond Act - A Referendum on the Ballot for March 15, 2016

**STAFF CONTACT**

Donna S. Buff, Clerk to the Board - (704) 866-3196

**BACKGROUND**

Governor Pat McCrory has proposed a \$2 billion bond initiative intended to connect North Carolina cities and towns to the 21<sup>st</sup> century through statewide investments in education, parks, safety, recreation, and water and sewer infrastructure.

No tax increase will be required to fund these bonds and in addition, the State's Triple A bond rating will be preserved. Passage of the referendum package WILL NOT increase property taxes in Gaston County.

The Connect NC Bond invests \$134.8 million in the Southwest Region and allocates \$6 million for Gaston College, \$750,000 for Crowders Mountain State Park and provides Gaston County with the opportunity to seek matching grants for water and sewer infrastructure expansions.

The citizens of North Carolina must be allowed to make this important decision and the Board of Commissioners encourages Gaston County voters to express their opinion by voting on March 15<sup>th</sup>, 2016.

**DO NOT TYPE BELOW THIS LINE**

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	Brown	Carpenter	Fraley	Keigher	Philbeck	Price	Williams	Vote
2016-059	02/09/2016	JC	CB	A	A	A	A	A	A	A	U

**DISTRIBUTION:**

Governor Pat McCrory; Local Legislative Delegates; Laserfiche Users

A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS