



RESOLUTION TITLE: TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF THE NCDOT RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT FOR THE BENEFIT OF CONNER BROTHERS MACHINE CO., INC. (PROJECT PRECISE) AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR THE REQUIRED MATCH OF \$11,500

WHEREAS, Conner Brothers Machine Co., Inc. is considering a total investment of \$4,000,000 to expand its existing operations within Gaston County. Conner Brothers Machine Co., Inc. plans to invest \$4 million to upfit an existing facility and purchase machinery and equipment; and,

WHEREAS, Conner Brothers Machine Co., Inc. anticipates creating 31 new jobs in Gaston County; and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Conner Brothers Machine Co., Inc. in obtaining a NCDOT Rural Economic Development Division Building Reuse Grant. The required match will be the Local Investment Grant previously approved; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Conner Brothers Machine Co., Inc. committing to the upfit of the manufacturing plant in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents necessary to accept this NCDOT Rural Economic Development Division Building Reuse Grant for Conner Brothers Machine Co., Inc. and to authorize a Fund Balance appropriation for the required local matching grant of \$11,500.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:
