



RESOLUTION TITLE: TO APPROVE A RESOLUTION TO CONVEY APPROXIMATELY 6.2+/- ACRES IN THE GASTONIA TECHNOLOGY PARK - PROJECT SIBO

WHEREAS, Project SIBO is considering an investment of \$10,000,000 to construct an advanced manufacturing operation in Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office and the creation of at least FIFTY (50) new jobs expecting to pay an average annual wage of at least \$40,000, which is about the 2019 average annual wage of \$39,852 in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing land conveyance for the location of industry in order to increase the local tax base and provide quality jobs; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to convey the 6.2+/- acres of property in the Gastonia Technology Park at a total of \$200,000 or \$32,258 price per acre for 6.2+/- acres, which is dependent upon the final survey of the site, for the proposed investment of \$10,000,000 which will create at least 50 new jobs expecting to pay an average annual wage of at least \$40,000; and,

WHEREAS, The Gaston County Board of Commissioners has conducted a properly advertised public hearing to convey the 6.2+/- acres of property in the Gastonia Technology Park at a total of \$200,000 or \$32,258 price per acre for 6.2+/- acres, which is dependent upon the final survey.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute any documents necessary to convey approximately 6.2+/- acres in the Gastonia Technology Park for Project SIBO.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BHovis	Keigher	TPhillbeck	RWorley	Vote
2019-323	12/10/2019	CB	JB	A	A	A	A	A	A	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission

Board Action

File #: 19-505

Commissioner Jack Brown - EDC - To Approve a Resolution to Convey Approximately 6.2 +/- Acres in the Gastonia Technology Park - Project SIBO

STAFF CONTACT

Donny Hicks - Economic Development - 704-825-4046

BUDGET IMPACT

No additional county funds needed.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project SIBO is considering an investment of \$10,000,000 to construct an advanced manufacturing operation in Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office and the creation of at least FIFTY (50) new jobs expecting to pay an average annual wage of at least \$40,000, which is about the 2019 average annual wage of \$39,852 in Gaston County.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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