Order Number : 54582910 Salesperson : 68 - Bernadette Eberli

PO Number : Donna Publication : Gazette

Customer:600087 Gaston County Board of Commissioners Section:Classified SectionContact:Donna BuffSub Section:Classified Section

Address1 : PO Box 1578 Category : Legals 000

 Address2
 :
 Dates Run
 :
 03/17/2017-03/17/2017

 City St Zip
 :
 Gastonia NC 280531578
 Days
 :
 1

 Phone
 : (704) 866-3196
 Size
 : 1 x 15.72, 151 lines

 Fax
 : (704) 866-3407
 Words
 : 496

Credit Card : Ad Rate : L - Gaston
Printed By : Bernadette Eberli Ad Price : 263.52
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Keywords: OSAGE MILL REDEVELOPMENT PROJECT

Notes : Zones :

NOTICE OF PUBLIC HEARING

PURSUANT TO NORTH CAROLINA GENERAL STATUTE 158-7.1

The County Board of Commissioners intends, subject to public comment at the Public Hearing for which notice is hereby given, pursuant to North Carolina General Statute 158-7.1; to approve eligibility specifically for the OSAGE MILL REDEVELOPMENT PROJECT, identified as the building located at 201 S. Twelfth Street in Bessemer City, to participate in the County's Local Investment Grant Program as an exception to the policy. The actual qualifying Local Investment Grant to be provided will be determined by the actual value of the net new taxable investment as determined by the Gaston County Tax Assessor.

The County Board of Commissioners believes that by providing a one-time eligibility for the Local Investment Grant Program that this project will stimulate and stabilize the local economy and promote business resulting in the creation of new jobs in the County and especially in Bessemer City. OSAGE MILL REDEVÉLOPMENT PROJECT plans to invest approximately \$38,600,000 which includes the purchase of the site and redevelopment of the facility for commercial and residential uses

The aforementioned one-time eligibility for the Local Investment Grant

Page :2 of 3 03/15/2017 11:16:16

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Notes : Zones : **Ad Number** : 54704263

Ad Key :

Salesperson : 68 - Bernadette Eberli

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Section : Classified Section Sub Section : Classified Section

Category : Legals 000

Dates Run : 03/17/2017-03/17/2017

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Program being offered by the County for OSAGE MILL REDEVELOPMENT PROJECT will be used to provide any required local match for a successful application in one or more State or Federal programs which may be awarded to OSAGE MILL REDEVELOPMENT PROJECT.

A three party economic development agreement (EDA), consisting of the City of Bessemer City, Gaston County and the legal entity of the OSAGE
MILL REDEVELOPMENT PROJECT, will be drafted and executed. This EDA will provide the details of this one-time eligibility and will also include a date of April 15, 2022, by which time the legal entity of the OSAGE MILL REDEVEL-**OPMENT PROJECT** must have applied for the appropriate level grant contained in the current Local Investment Grant Program, a copy of which will be included as an exhibit in the

The Board of County Commissioners of the County of Gaston shall hold a Public Hearing on the County's proposed incentive agreement at 6:00 p.m., in the Gaston County Courthouse, North Marietta Street, Gastonia, North Carolina, on Tuesday, March 28, 2017 at which time any person may be heard regarding the project. The Commissioners invite all interested persons to attend and present their

Any person wishing to comment in writing, prior to the public hearing on the proposed conveyance, may do so by forwarding comments to the Clerk to the Board of Commissioners at P.O. Box 1578, Gas-

Page 3 of 3 03/15/2017 11:16:16 Ad Number 54704263 : Ad Key

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Keywords OSAGE MILL REDEVELOPMENT PROJECT

Notes Zones

tonia, NC 28053-1578, or donna.buff@gastongov. com.

Gaston County strives to ensure that people with disabilities have an equal opportunity to access its programs, services and activities. If you will require assistance to participate in a meeting of the Gaston County Board of Commissioners, we request that you contact the Clerk to the Board at least 5 business days before the

Donna S. Buff, Clerk Board of Commissioners Gaston County, North Carolina

1C-March 17, 2017.

Text GS82910 to 56654