



**RESOLUTION TITLE: TO APPROVE A RESOLUTION TO CONVEY APPROXIMATELY 6.2 +/- ACRES IN THE GASTONIA TECHNOLOGY PARK - PROJECT SIBO**

WHEREAS, Project SIBO is considering an investment of \$10,000,000 to construct an advanced manufacturing operation in Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office and the creation of at least FIFTY (50) new jobs expecting to pay an average annual wage of at least \$40,000, which is about the 2019 average annual wage of \$39,852 in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing land conveyance for the location of industry in order to increase the local tax base and provide quality jobs; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to convey the 6.2 +/- acres of property in the Gastonia Technology Park at a total of \$200,000 or \$32,258 price per acre for 6.2 +/- acres, which is dependent upon the final survey of the site, for the proposed investment of \$10,000,000 which will create at least 50 new jobs expecting to pay an average annual wage of at least \$40,000; and,

WHEREAS, The Gaston County Board of Commissioners has conducted a properly advertised public hearing to convey the 6.2 +/- acres of property in the Gastonia Technology Park at a total of \$200,000 or \$32,258 price per acre for 6.2 +/- acres, which is dependent upon the final survey.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute any documents necessary to convey approximately 6.2 +/- acres in the Gastonia Technology Park for Project SIBO.