



RESOLUTION TITLE: TO APPROVE A GASTON COUNTY LEVEL ONE INCENTIVE GRANT PURSUANT TO N.C.GEN.STAT.§158-7.1 AND TO AUTHORIZE GASTON COUNTY TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT (EDA) WITH PROJECT DELI

WHEREAS, Project Deli, which has operated in Gaston County since 2008, is preparing for a total investment of \$6.9 million in an 12,500 square foot expansion of their manufacturing plant in Gaston County in order to accommodate additional research & development, warehousing, and cafeteria space; and,

WHEREAS, the firm intends to create forty (40) new jobs over the next two (2) years; and,

WHEREAS, North Carolina General Statute § 158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, it is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County; and,

WHEREAS, the County will prepare a detailed Economic Development Agreement (EDA), between Project Deli and the County, to provide a Level One Incentive Grant, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners approves a Level One Incentive Grant and authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents necessary to complete an Economic Development Agreement for Project Deli.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKelgher	RWorley	Vote
2023-087	03/28/2023	TK	BH	A	A	A	A	A	A	A	U

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Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File #: 23-112

Commissioner Brown - EDC - To Approve a Gaston County Level One Incentive Grant Pursuant to N.C Gen.Stat. 158-7.1 and To Authorize Gaston County to Enter into an Economic Development Agreement (EDA) with Project Deli

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

No additional County funds.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project Deli, which has operated in Gaston County since 2008, is preparing for a total investment of \$6.9 million in an 12,500 square foot expansion of their manufacturing plant in Gaston County in order to accommodate additional research & development, warehousing, and cafeteria space; and the firm intends to create forty (40) new jobs over the next two (2) years; the County will prepare a detailed Economic Development Agreement (EDA), between Project Deli and the County, to provide a Level One Incentive Grant, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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