

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4920 ECONOMIC DEVELOPMENT

Dept. # Department Name

Donny Hicks 10/31/19

Department Director's Name Date

TYPE OF REQUEST:

Line Item Transfer Within Department & Fund

Line Item Transfer Between Funds *

Project Transfer Within Department & Fund

Additional Appropriation of Funds *

Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER <small>Fund - Function - Dept - Division - Object - Project</small> <small>xxx - xx - xxxx - xxxx - xxxxx - xxxxxx</small>	AMOUNT <small>Whole Dollars Only</small> (See Note Below)
Fund Balance Appropriated	040-99-9900-0000-490000	\$ (2,500.00)
Building Reuse Grant:Proj. Rolling Door	040-07-4920-4920-540006-20552	\$ 2,500.00

JUSTIFICATION FOR REQUEST:

THE ROLLING DOOR COMPANY IS CONSIDERING A TOTAL INVESTMENT OF \$1.5 MILLION IN MACHINERY AND EQUIPMENT TO ESTABLISH A MANUFACTURING PLANT AT 1931 JORDACHE COURT IN GASTON COUNTY. THE COMPANY IS APPLYING FOR A BUILDING REUSE GRANT THROUGH THE NC DEPARTMENT OF COMMERCE RURAL ECONOMIC DEVELOPMENT DIVISION AND GASTON COUNTY IS REQUIRED TO MATCH THIS GRANT OF UP TO \$2,500.00 FROM THE FUND BALANCE.

\$2,500.00 FROM 040-99-9900-0000-490000 TO 040-07-4920-4920-540006-20552

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.