



RESOLUTION TITLE: TO AUTHORIZE ACCEPTANCE OF THE NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION'S BUILDING REUSE GRANT FOR BENEFIT OF METYX USA AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR THE REQUIRED LOCAL MATCH OF \$7,000

WHEREAS, METYX USA is considering a total investment of \$3.2 million in renovations and machinery & equipment to expand their manufacturing plant at 2405 Lowell Road in Gaston County; and,

WHEREAS, the firm intends to create thirty-seven (37) new jobs over five (5) years, of which twenty-six (26) jobs are to be created in the first two (2) years; and,

WHEREAS, the average annual wage of these jobs are projected to be \$42,054 with the current annual average wage for Gaston County being \$42,018; and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Metyx USA in obtaining a NCDOC Rural Economic Development Division Building Reuse Grant Application and to provide the required local matching grant of \$7,000 from Fund Balance; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Metyx USA committing to the expansion of the manufacturing plant in Ranlo, North Carolina; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this upgrade and expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman of the Gaston County Board of Commissioners to execute any documents necessary to accept this NCDOC Rural Economic Development Division Building Reuse Grant and to authorize a Fund Balance appropriation for a required local matching grant of \$7,000.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:
