



RESOLUTION TITLE: TO AUTHORIZE AN APPLICATION TO THE NC DEPARTMENT OF COMMERCE RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT PROGRAM ON BEHALF OF PROJECT BOX

WHEREAS, Project Box is considering a total investment of \$2,500,000 to design and upfit a manufacturing and distribution facility in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist Project Box in completing a NCDOC Rural Economic Development Division Building Reuse Grant Application. The required local match will be the Local Investment Grant previously approved; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Project Box choosing to locate its manufacturing plant in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing operation so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Economic Development Commission to execute any documents necessary to complete this NCDOC Rural Economic Development Division Building Reuse Grant Application.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFrale	BHovis	KJohnson	TKeigher	RWorley	Vote
2023-357	10/24/2023	RW	KJ	A	A	A	A	A	AB	A	U

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Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission

Board Action

File #: 23-501

Commissioner Keigher - EDC - To Authorize an Application to the Department of Commerce Rural Economic Development Division Building Reuse Grant Program on Behalf of Project Box

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Appropriate State revenues. No additional County funds.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project Box proposes to relocate, design and up-fit one existing building used for manufacturing and distribution which includes an investment in machinery & equipment for approximately \$2,500,000 in Gaston County, NC. It is anticipated that the Company's capital investment in and at the property and its operations will generate significant ad valorem tax, sales tax and other revenues to the County. NC Department of Commerce has preapproved Project Box for a Building Reuse Grant up to, but not more than, \$350,000. The EDC is asking for authorization to apply for the Building Reuse Grant on behalf of Project Box. Once the application is completed and accepted, a building reuse grant amount will be confirmed, and the EDC will then request acceptance and appropriation of funds. No additional County funds are requested, the required 5% local match will be the previously approved Local Investment Grant.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS