

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4130 Finance

Dept. # Department Name

Mrs. Tiffany Murray 5/14/2021

Department Director's Name Date

TYPE OF REQUEST:

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Line Item Transfer Within Department & Fund

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Line Item Transfer Between Funds *

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Additional Appropriation of Funds *

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Project Transfer Within Department & Fund

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Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
075-03-5911-0000-410110-	Fines & Forfeitures / C of C	(313,565)
075-03-5911-0000-410111-	Late Tax Listing Penalties	(268,370)
075-03-5911-0000-410112-	Nonsufficient Funds Penalty	(3,872)
075-03-5911-0000-570015-	School Fines & Penalties	585,807
029-01-4180-0000-410109-	Deed of Trust Fees	(196,953)
029-01-4180-0000-570014-	Deeds of Trust: State Share	196,953
021-05-5852-0000-435016-	Beneficiary SSA/SSI	(750,000)
021-05-5852-0000-570013-	Beneficiary Needs	750,000

JUSTIFICATION FOR REQUEST:

To set up special revenue funds for the implementation of GASB 84. Fund 75 was set up to capture Fines & Forfeitures, Late Tax Listing Penalties, and NSF Penalties remitted to the Gaston County Schools. Fund 29 was set to capture the State share portion from the Deeds of Trust Fees. Fund 21 was set up to capture the funds belonging to DSS clients for which DSS is the representative payee. This GASB change became effective with the fiscal year end June 30, 2021. This entry is to establish the FY2021 Budget, further journal entries will be made to move the activity through the fiscal year. With the start of fiscal year FY2022 these funds will be budgeted annually. Resolution 2021-087 dated 3/23/2021 gave the Finance Director the authority to make the necessary entries to implement GASB 84, with a report back to the Board.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.