

CERTIFICATE OF NEED APPLICATION

Fire Department

Name: Spencer Mountain Road VFD

Address: 1011 Dallas Stanley Hwy Dallas Nc 28034
Street City State Zip

Chief: David Flanary Contact Phone #: (704) 689-1349

Board President: Jeff Beasley Contact Phone #: (704) 884-6040

Fire Department Board Approval / Notification: ☒ Yes ☐ No

General Description of Purchase:

We will purchase approx. 4.5 acres of land adjacent to our current location. After the land has been secured we will engage an architect and contractor for the construction of a new fire station.

Time Line of Purchase:

Land purchase will occur in September 2017, with building construction to start in late 2018. We plan for construction to be complete and occupancy to be in early 2020.

List Specifics of Purchase:

4.5 acres of land (approximately)
Construct new station to meet all current building and NFPA codes.

Estimated Cost: Land \$165,000 (firm) Building \$2,000,000 (estimate)

Financing Information

Lender: Park Sterling Bank (projected)

Amount Financed : TBD Rate: TBD

Estimated Amount : TBD # of Payments: 360

Down Payment Amount: _____

Debt Ratio-Current / Post Purchase: _____

Any Re-Financing or Bundling ☒ Yes ☐ No (If Yes, Then Describe):

Land and building will be bundled together following completion of the building.

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How Will Purchase Benefit the Department (Safety/ISO/Cost Savings, etc.):

Current building is in excess of 30 years in age and is in need of significant repair. Cost to make repairs and bring the building to up to current codes will be very expensive. Also current building has low ceilings and short lengths in the truck bays requiring us to special order trucks that can meet building measurements.

How Will Purchase be Funded (Long Term - **NOT Just Current Year**):

This will be funded by retirement of current debt allowing for the use of those funds along with funds in future purchase line item in our current budget. Monies (\$28,000) have been approved and in our budget for the last 3 budget cycles

If Purchase is NOT Approved for Funding, Describe Department Alternatives:

Continue to operate out of existing structure and increase building maintenance budget to make needed repairs and upgrades

Is this a Replacement? ☒ Yes ☐ No

If Yes, List Details (make, model, years of service, remaining balance, etc.).

Current building was constructed in the early to mid 1980's (not sure of actual year).

What Will Become of Old Apparatus / Equipment?

Current building and land will be sold

Has 5 Year Plan Been Submitted? ☒ Yes ☐ No

Received By FMO Staff Date: _____

Fire Advisory Board Meeting Date: _____ Approved / Not Approved

Gaston County BOC Meeting Date: _____ Approved / Not Approved