



**RESOLUTION TITLE: TO AUTHORIZE ACCEPTANCE OF THE NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION'S BUILDING REUSE GRANT FOR BENEFIT OF METYX USA AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR THE REQUIRED LOCAL MATCH OF \$7,000**

WHEREAS, METYX USA is considering a total investment of \$3.2 million in renovations and machinery & equipment to expand their manufacturing plant at 2405 Lowell Road in Gaston County; and,

WHEREAS, the firm intends to create thirty-seven (37) new jobs over five (5) years, of which twenty-six (26) jobs are to be created in the first two (2) years; and,

WHEREAS, the average annual wage of these jobs are projected to be \$42,054 with the current annual average wage for Gaston County being \$42,018; and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Metyx USA in obtaining a NCDOC Rural Economic Development Division Building Reuse Grant Application and to provide the required local matching grant of \$7,000 from Fund Balance; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Metyx USA committing to the expansion of the manufacturing plant in Ranlo, North Carolina; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this upgrade and expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman of the Gaston County Board of Commissioners to execute any documents necessary to accept this NCDOC Rural Economic Development Division Building Reuse Grant and to authorize a Fund Balance appropriation for a required local matching grant of \$7,000.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	AFrale	BHovis	KJohnson	TKelgher	TPHillock	FWorley	Vote
2021-115	04/27/2021	CB	BH	A	A	A	A	A	A	A	U

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## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4920 EDC

Dept. # Department Name

Donny Hicks 04.01.2021

Department Director's Name Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
Bldg Reuse Grant: Metyx	040-07-4920-4920-420001-21599	(140,000.00)
Bldg Reuse Grant: Metyx	040-07-4920-4920-540006-21599	140,000.00
Fund Balance Appropriated	040-99-9900-0000-490000	(\$7,000.00)
Bldg Reuse Grant: Metyx	040-07-4920-4920-540006-21599	\$7,000.00

### JUSTIFICATION FOR REQUEST:

Metyx USA is considering a total investment of \$3.2 million in renovations and machinery & equipment to expand their manufacturing plant at 2405 Lowell Rd in Ranlo. The company is applying through Gaston County for a Building Reuse Grant with the NC Department of Commerce Rural Economic Development Division in the amount of \$140,000.00, and Gaston County is required to match the grant in the amount of \$7,000.00 from the local fund balance.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.



# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Economic Development Commission Board Action

File #: 21-135

Commissioners Johnson and Keigher - EDC - To Authorize Acceptance of The NCDOD Rural Economic Development Division's Building Reuse Grant for Benefit of Metyx USA and to Authorize a Fund Balance Appropriation for the Required Local Match of \$7,000

### STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

### BUDGET IMPACT

N/A

### BUDGET ORDINANCE IMPACT

N/A

### BACKGROUND

METYX USA is considering a total investment of \$3.2 million in renovations and machinery & equipment to expand their manufacturing plant at 2405 Lowell Rd in Gaston County; and the firm intends to create thirty-seven (37) new jobs over five (5) years, of which twenty-six (26) jobs are to be created in the first two (2) years, and the average annual wage of these jobs are projected to be \$42,054 with the current annual average wage for Gaston County being \$42,018. Approval of this Board Action authorizes the acceptance of a NCDOD Rural Economic Development Division Building Reuse Grant for the benefit of Metyx USA, which requires a local matching grant of \$7,000, to be appropriated from fund balance.

### POLICY IMPACT

N/A

### ATTACHMENTS

Resolution; Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

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NO.	DATE	M1	M2	CBrown	AFraley	BHovis	KJohnson	TKeigher	TPH/beck	RWorley	Vote
2021-115	04/27/2021	CB	BH	A	A	A	A	A	A	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS