



**RESOLUTION TITLE: TO AUTHORIZE A GASTON COUNTY LEVEL FOUR INCENTIVE GRANT FOR PROJECT NORTH POINT**

WHEREAS, Project NORTH POINT is considering a total investment of \$50 million in new construction and machinery & equipment to establish multiple warehouse, distribution and office facilities in Gastonia and Lowell with the expectation to complete the initial phase of this investment on or before December 31, 2025; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, it is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County; and,

WHEREAS, the County will enter into a detailed Economic Development Agreement (EDA), between Project NORTH POINT, the County, the City of Lowell and the City of Gastonia, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:

Authorizes the Chairman or Vice-Chairman of the Gaston County Board of Commissioners to execute any documents necessary for the development of the site for Project NORTH POINT and to complete an Economic Development Agreement for the Project.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFriley	BHovls	TKelgher	PHill	RCWiley	Vote
2020-236	09/22/2020	JB	TK	A	A	A	A	A	A	A	U

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# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Economic Development Commission

### Board Action

File #: 20-447

Commissioner Jack Brown - EDC - To Approve a Level Four Incentive Grant to Project NORTH POINT

#### STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

#### BUDGET IMPACT

\$4,302,816.00

#### BUDGET ORDINANCE IMPACT

N/A

#### BACKGROUND

Project NORTH POINT is considering a total investment of \$50 million in new construction and machinery & equipment to establish multiple warehouse, distribution and office facilities in Gastonia and Lowell with the expectation to complete the initial phase of this investment on or before December 31, 2025; and, the County will enter into a detailed Economic Development Agreement (EDA), between Project NORTH POINT, the County, the City of Lowell and the City of Gastonia, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

#### POLICY IMPACT

N/A

#### ATTACHMENTS

Resolution

DO NOT TYPE BELOW THIS LINE

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2020-236	09/22/2020	JB	TK	A	A	A	A	A	A	A	U

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