

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4950 ECONOMIC DEVELOPMENT

Dept. # Department Name

Donny Hicks 10/31/2019

Department Director's Name Date

**TYPE OF REQUEST:**

Line Item Transfer Within Department & Fund

Line Item Transfer Between Funds \*

Project Transfer Within Department & Fund

Additional Appropriation of Funds \*

Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	Whole Dollars Only (See Note Below)
Fund Balance Appropriated	040-99-9900-0000-490000	\$ (50,000.00)
One NC Grant: Project LENO	040-07-4920-4920-540006-20551	\$ 50,000.00

**JUSTIFICATION FOR REQUEST:**

PROJECT LENO IS CONSIDERING A TOTAL INVESTMENT OF \$3.4 MILLION IN PURCHASING A BUILDING AND MACHINERY AND EQUIPMENT TO MAINTAIN AN ADVANCED MANUFACTURING FACILITY IN STANLEY. THE COMPANY IS APPLYING FOR A ONE NORTH CAROLINA GRANT THROUGH THE NC DEPARTMENT OF COMMERCE AND GASTON COUNTY IS REQUIRED TO MATCH THIS GRANT WITH \$50,000 (50%). THIS BOARD ACTION AND BUDGET CHANGE REQUEST APPROVES AND APPROPRIATES \$50,000 FROM FUND BALANCE .

\$50,000.00 FROM 040-99-9900-0000-490000 TO 040-07-4920-4920-540006-20551

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.