

Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Finance

Board Action

File #: 23-261

Commissioner Hovis - Finance - To Appropriate \$217,000.00 for New FY23 GASB 87 Leases

STAFF CONTACT

Tiffany Murray - Finance - 704-866-3032

BUDGET IMPACT

Increase capital outlay expense and financing proceeds by \$217,000.00.

BUDGET ORDINANCE IMPACT

Minimal impact to budget ordinance.

BACKGROUND

In FY22, the Governmental Accounting Standards Board (GASB) implemented a new standard to account for leases. In FY23, the County entered into two new GASB 87 compliant leases. This Board Action appropriates the capital outlay and lease proceeds associated with these two leases.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

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	. Buff, Clerk t he Board of C					reby cert	ify that the	above is artise and correct copy of action
NO.	DATE	М1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson TKeigher KWorley Vote
2023-196 DISTRIBU	06/13/2023 JTION:	RW	AF	Α	A	A	Α	A AB A U
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GASTON COUNTY PUDGET CHANGE PEOUEST (PCP)										
BUDGET CHANGE REQUEST (BCR)										
TO:	Dr. Kim S. Eagle, County Manager									
FROM:	FIN Finance]								
	Dept. Code Department Name									
:	Tiffany Murray 6/5/2023]								
	Department Director Date									
REQUEST TYPE: ☐ Line-Item Transfer Within Department & Fund ☐ Line-Item Transfer Between Fund ☐ Additional Appropriation of Fund ☐ Line-Item Transfer Between Departments *Requires resolution by the Board of Commission										
ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**								
As it appears in Munis	Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj	Whole dollars only								
Ex. Employee Training	XXXX-XXX-XXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Ex. (\$5,000)								
	Ex. 1000-BGT-000-00000-000000-000000-0000-01-520011-	Ex. \$5,000								
Capital Outlay: Leases	1000-PWK-190-00000-000000-000000-01-540011-	\$ 200,000.00								
Othr Financing Srcs: Lease Fin	1000-PWK-190-00000-000000-000000-01-470003-	\$ (200,000.00)								
Capital Outlay: Leases	1000-GPD-000-00000-000000-0000000-02-540011-	\$ 17,000.00								
Othr Financing Srcs: Lease Fin	1000-GPD-000-00000-000000-000000-0000-02-470003-	\$ (17,000.00)								
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** Decreases in expenditures and increases in re between funds require inter-fund transfer accou	Check cell- Amounts must sum to s evenue accounts require brackets. Increases in expenditures and decreases in revenue do not require bracke ints.									
JUSTIFICATION FOR REQUEST:										
Appropriate funds for 2 new FY23 (GASB87 compliant leases.									
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