



RESOLUTION TITLE: TO AUTHORIZE AN APPLICATION TO THE NC DEPARTMENT OF COMMERCE RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT PROGRAM AND TO AUTHORIZE A GASTON COUNTY 5% MATCH; AND, TO AUTHORIZE A GASTON COUNTY 50% MATCH OF THE STATE'S ONE NC GRANT – POLYKEMI

WHEREAS, POLYKEMI is considering a total investment of \$11,000,000 to purchase and renovate a building to establish a North American Headquartered Manufacturing Facility in the City of Gastonia, including the installation of machinery and equipment; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to support the application to the N.C. Department of Commerce Rural Economic Development Division Building Reuse Grant Program for a \$175,000 grant to support POLYKEMI, including a commitment to provide a cash match of five percent (\$8,750) of the amount of the grant; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to support the ONE NC Grant provided by the Department of Commerce for a \$75,000 grant to support POLYKEMI, including a commitment to provide a cash match of fifty percent (\$37,500) of the amount of the grant; and,

WHEREAS, the Gaston County Board of Commissioners has held a public hearing to consider whether to approve the grant to POLYKEMI.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Manager or designee to:

1. Execute the necessary documents to submit an application to the N.C. Department of Commerce, Rural Economic Development Division Building Reuse Program for a \$175,000 grant to purchase and renovate an existing building in Gastonia, N.C., and to install machinery and equipment in the building for the purpose of operating a manufacturing and distribution facility.
2. Execute the commitment for a cash match for the Building Reuse application, equaling \$8,750.
3. Execute the commitment for a cash match for the ONE NC GRANT, equaling 37,500.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	AFrale	BHovis	KJohnson	TKeigher	TPhillbeck	RWolfe	Vote
2021-136	05/25/2021	BH	CB	A	A	A	A	A	AB	A	U

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Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File #: 21-192

Commissioner Keigher - EDC - To Authorize an Application to the NC Department of Commerce Rural Economic Development Division Building Reuse Grant Program and to Authorize a Gaston County 5% Match; and, to Authorize a Gaston County 50% Match of the State's ONE NC Grant - POLYKEMI

STAFF CONTACT

Donny Hicks - Director of EDC - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

POLYKEMI is considering a total investment of \$11,000,000 to purchase and renovate a building to establish a North American Headquartered Manufacturing Facility in the City of Gastonia, including the installation of machinery and equipment; the Gaston County Board of Commissioners finds that it is in the best interests of the County to support the application to the N.C. Department of Commerce Rural Economic Development Division Building Reuse Grant Program for a \$175,000 grant to support POLYKEMI, including a commitment to provide a cash match of five percent (\$8,750) of the amount of the grant; and, the Gaston County Board of Commissioners finds that it is in the best interests of the County to support the ONE NC Grant provided by the Department of Commerce for a \$75,000 grant to support POLYKEMI, including a commitment to provide a cash match of fifty percent (\$37,500) of the amount of the grant.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS