



RESOLUTION TITLE: TO AUTHORIZE A STANDARD LEVEL THREE GRANT AND TO CONVEY APPROXIMATELY 16+/- ACRES IN THE SOUTHRIDGE BUSINESS PARK FOR PROJECT WONDER WOMAN

- WHEREAS, Project WONDER WOMAN is considering an investment of \$30,000,000 to construct a an advanced manufacturing operation to Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office and the creation of at least two hundred new jobs (200) expecting to pay an average annual wage of \$46,100 which is above the 2017 average annual wage of Gaston County of \$38,438; and,
- WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants and land conveyance for the location of industry in order to increase the local tax base and provide quality jobs; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to offer a standard level three grant for Project WONDER WOMAN; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to convey the 16+/- acres of property in the Southridge Business Park at a total price of \$425,000 or \$26,562.50 per acre for 16+/- acres, which is dependent upon the final survey, for the proposed investment of \$30,000,000 which will create at least 200 new jobs expecting to pay an average annual wage of \$46,100; and,
- WHEREAS, the Gaston County Board of Commissioners has conducted a properly advertised public hearing to provide an economic development agreement for the standard level three grant and to convey the 16+/- acres of property in the Southridge Business Park at a total price of \$425,000 or \$26,562.50 per acre for 16+/- acres, which is dependent upon the final survey.

NOW, THEREFORE, BE IT RESOLVED, that Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute any documents necessary to complete the County's incentive proposal to convey approximately 16+/- acres in the Southridge Business Park and the standard level three grant for Project WONDER WOMAN.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	Brown	Fraleigh	Grant	Hovis	Keigher	Philbeck	Worley	Vote
2017-280	12/12/2017	TP	BH	A	A	A	A	A	A	A	U

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Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission

Board Action

File #: 17-438

Public Hearing - RE: Commissioner Brown - EDC - To Authorize a Standard Level Three Grant and to Convey Approximately 16+/- Acres in The Southridge Business Park - Project "Wonder Woman"

STAFF CONTACT

Donny Hicks - 704-825-4046 - Economic Development Commission

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project "Wonder Woman" is considering an investment of \$30,000,000 to construct an advanced manufacturing operation to Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office.

The creation of at least two hundred new jobs (200) expecting to pay an average annual wage of \$46,100 which is above the 2017 average annual wage of Gaston County of \$38,438.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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