



MARTIN · STARNES
& ASSOCIATES, CPAs, P.A.

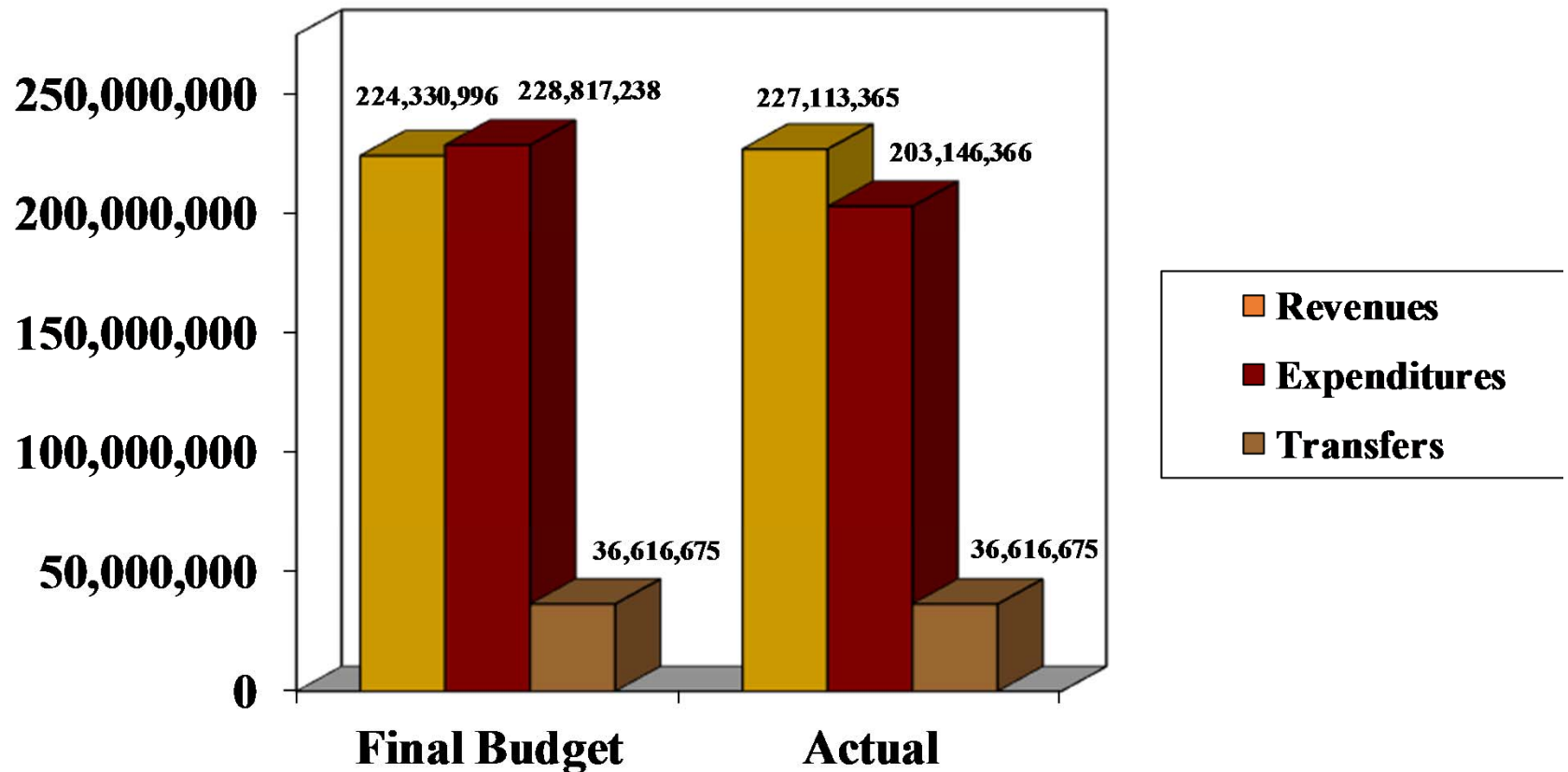
Gaston County

2016 Audited Financial Statements

Audit Highlights

- Unmodified opinion**
- General Fund and Public Assistance Fund
Revenues were 1.2% over budget**
- General Fund and Public Assistance Fund
Expenditures were 11% under budget**

General Fund and Public Assistance Fund Summary





Fund Balance

Available fund balance as defined by the Local Government Commission (LGC) is calculated as follows:

Total Fund Balance

Less: Non spendable (not in cash form, not available)

Less: Stabilization by State Statute (by state law, not available)

Available Fund Balance

This is the calculation utilized as the basis for comparing you to other units and calculating your fund balance percentages.



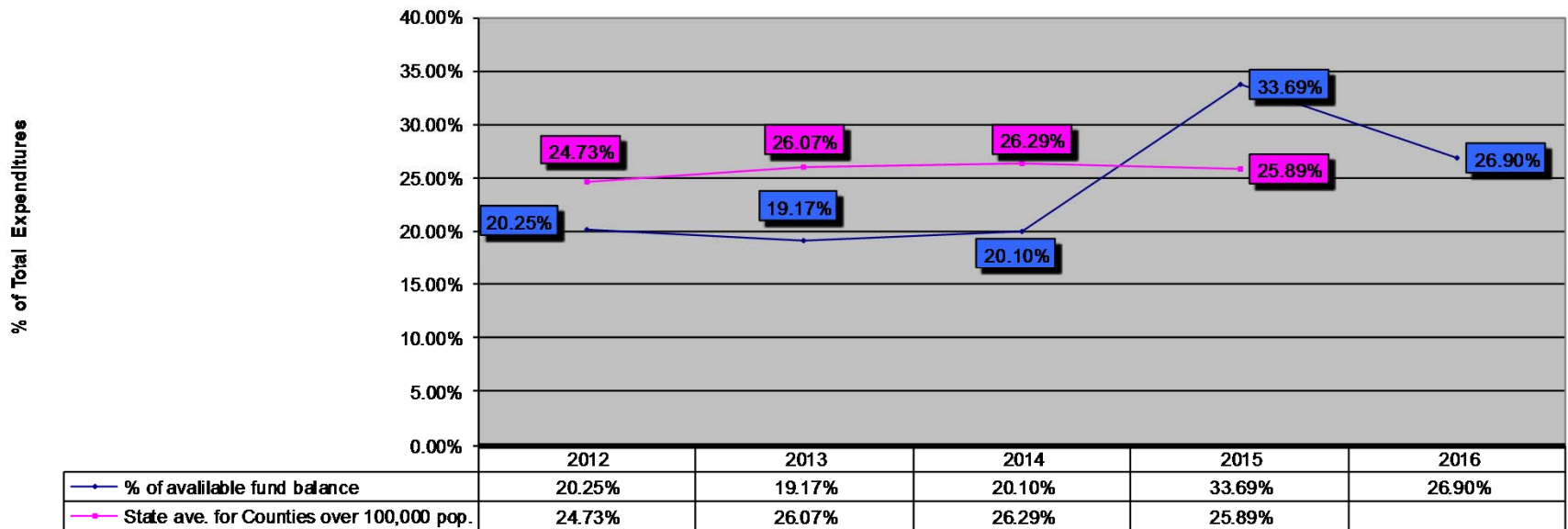
Fund Balance Position

General Fund and Public Assistance Fund

| | |
|----------------------------------|---------------------|
| □ Total Fund Balance | \$76,361,961 |
| □ Non spendable | - 276,124 |
| □ Stabilization by State Statute | <u>- 21,435,514</u> |
| □ Available Fund Balance | \$ 54,650,323 |
| □ Available Fund Balance 2015 | \$ 65,835,068 |
| □ Decrease in Available FB | \$ 11,184,745 |

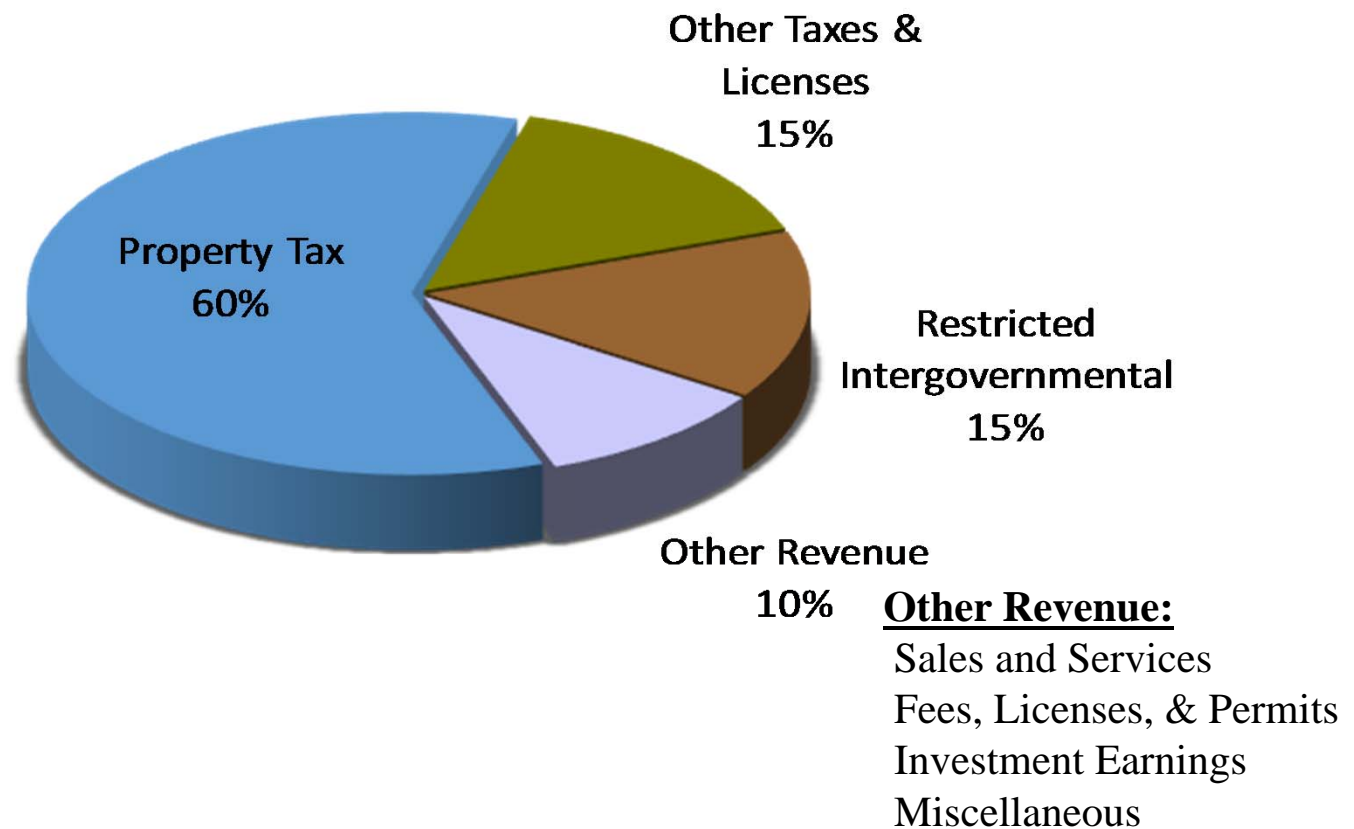
Gaston Co. Avail. Fund Balance

Gaston County General Fund and Public Assistance Fund Available Fund Balance



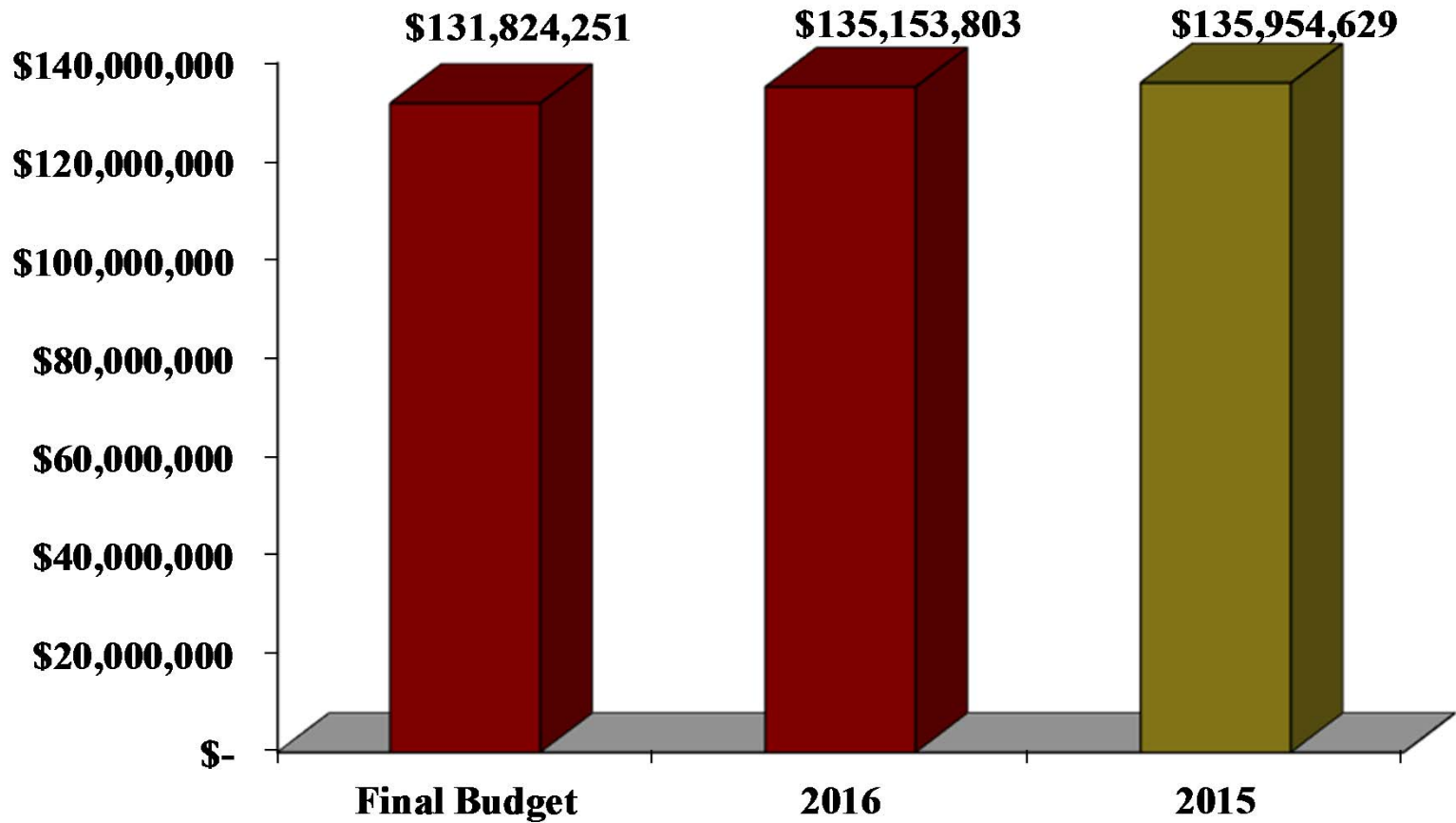
Fiscal Year Ending June 30

Top 3 Revenues: General Fund and Public Assistance Fund

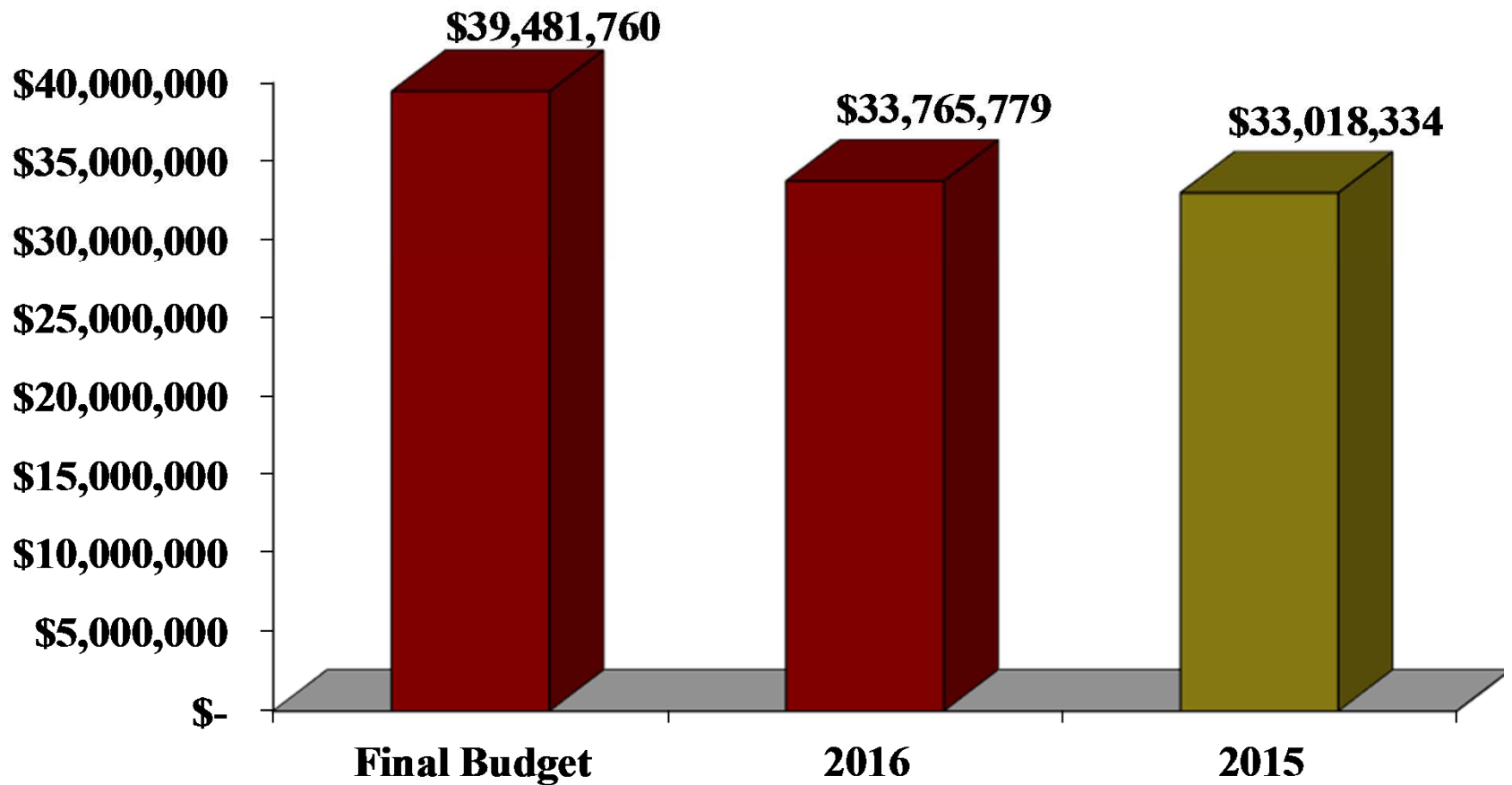


Top 3 Comprise \$202,659,515 (89%) of Revenues

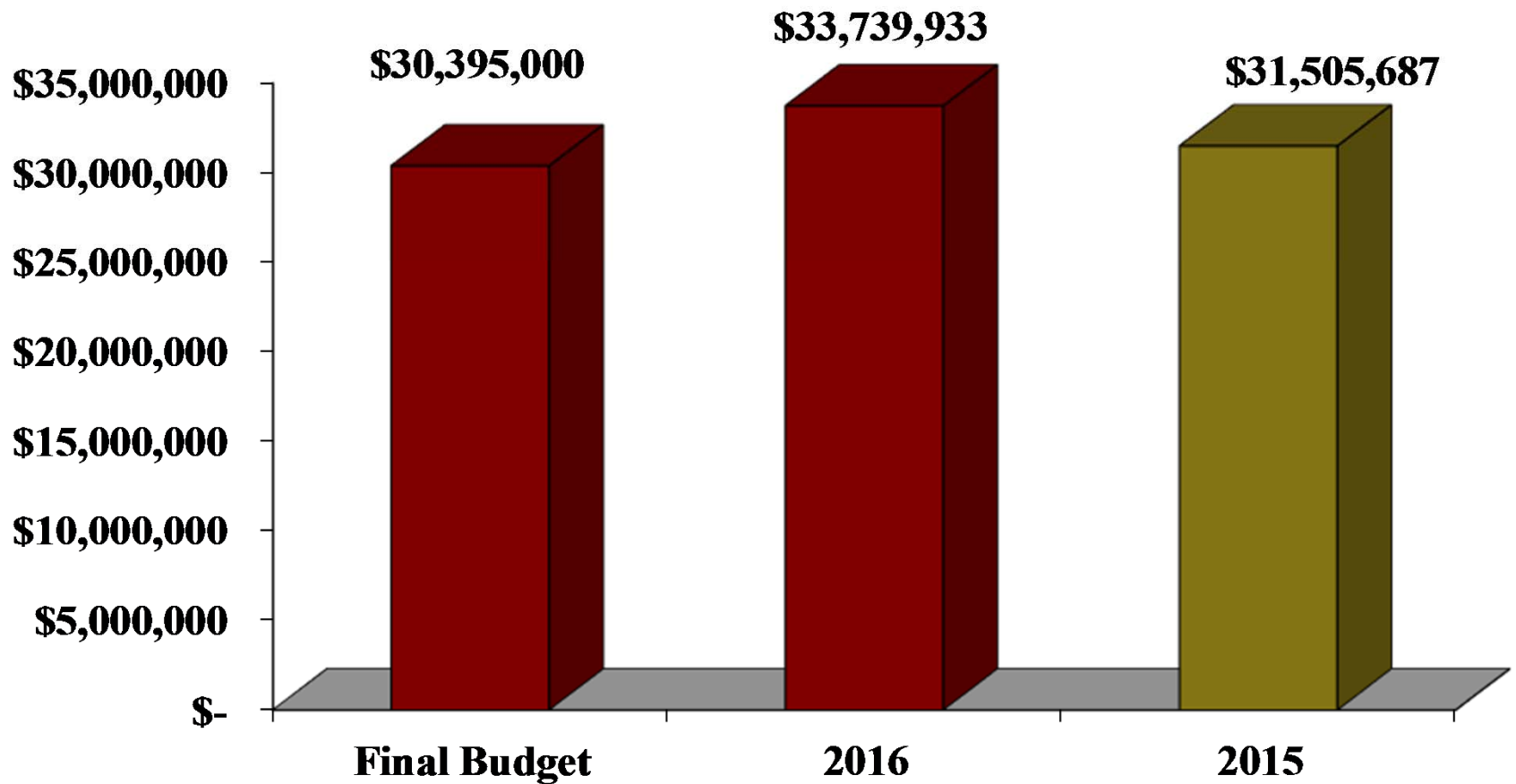
Property Tax



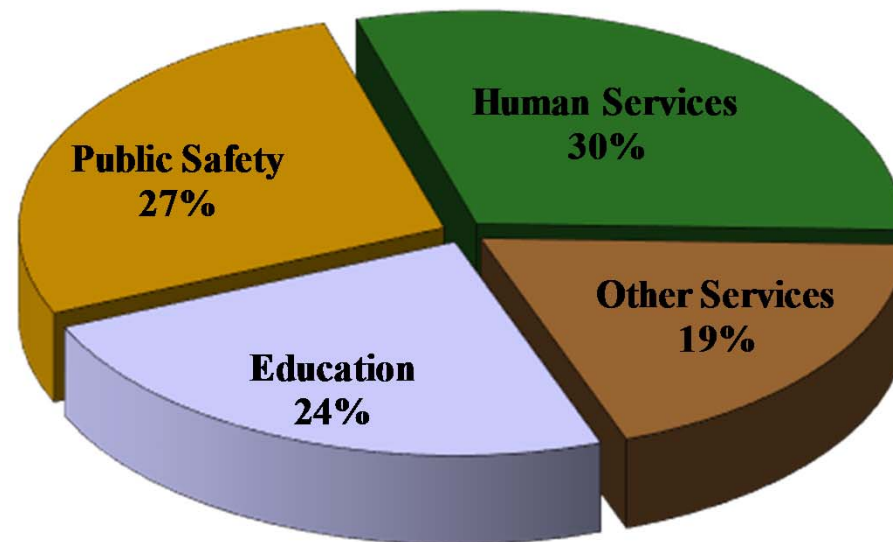
Restricted Intergovernmental



Other Taxes & Licenses

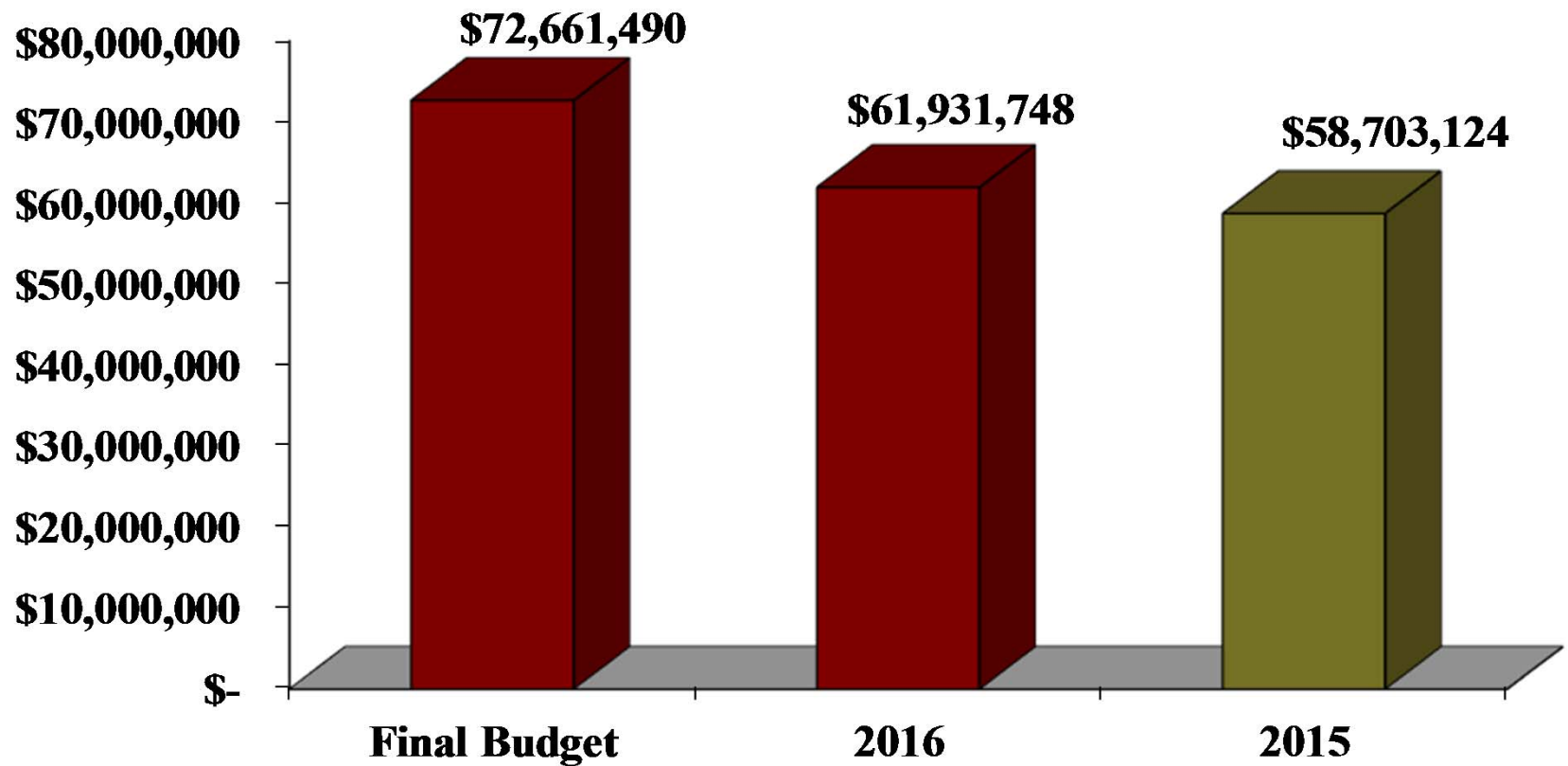


Top 3 Expenditures: General Fund and Public Assistance Fund

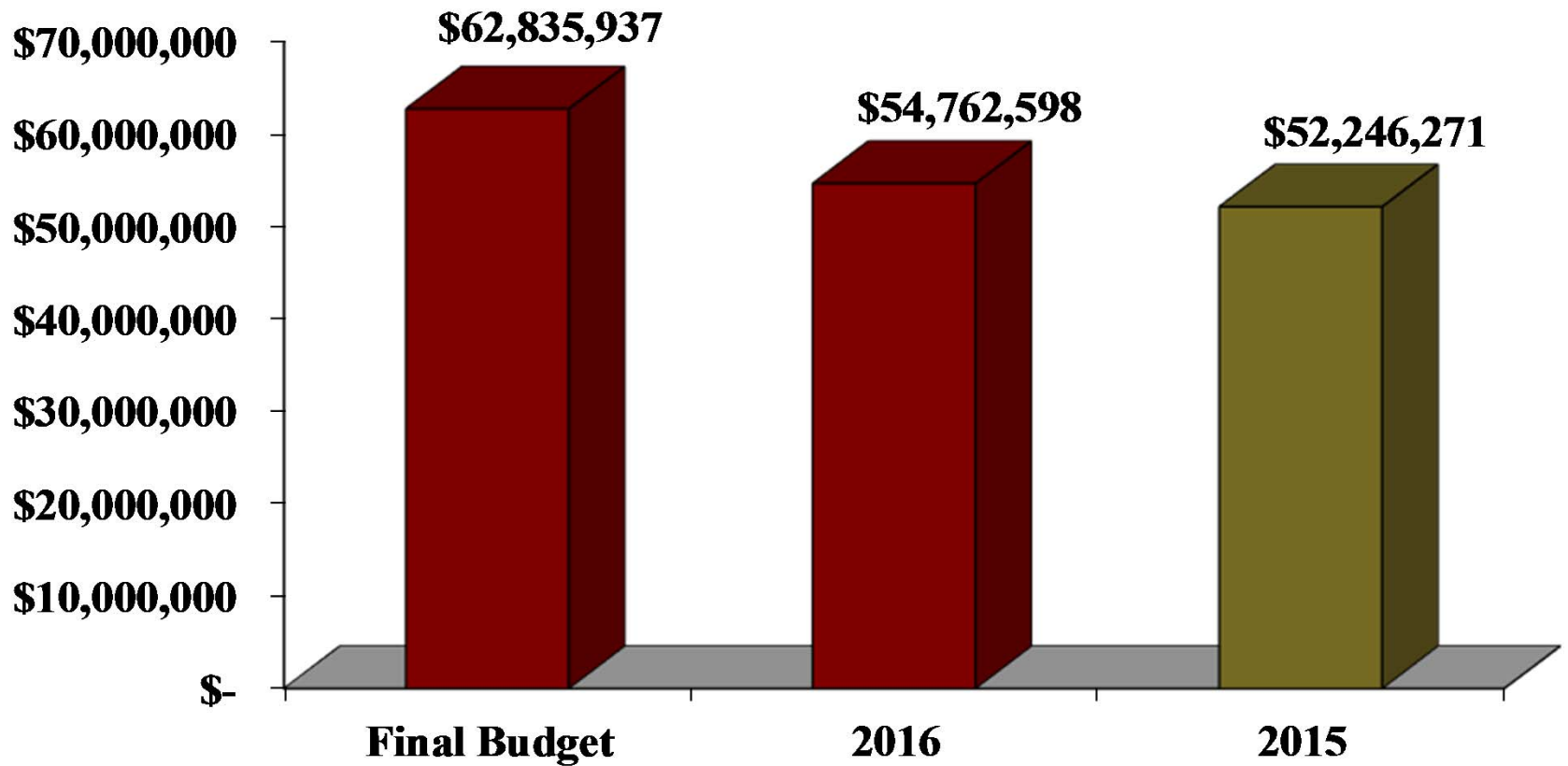


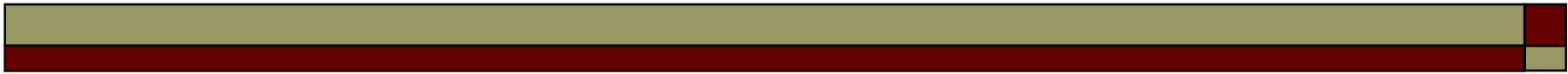
Expenditures Total \$203,146,366

Human Services

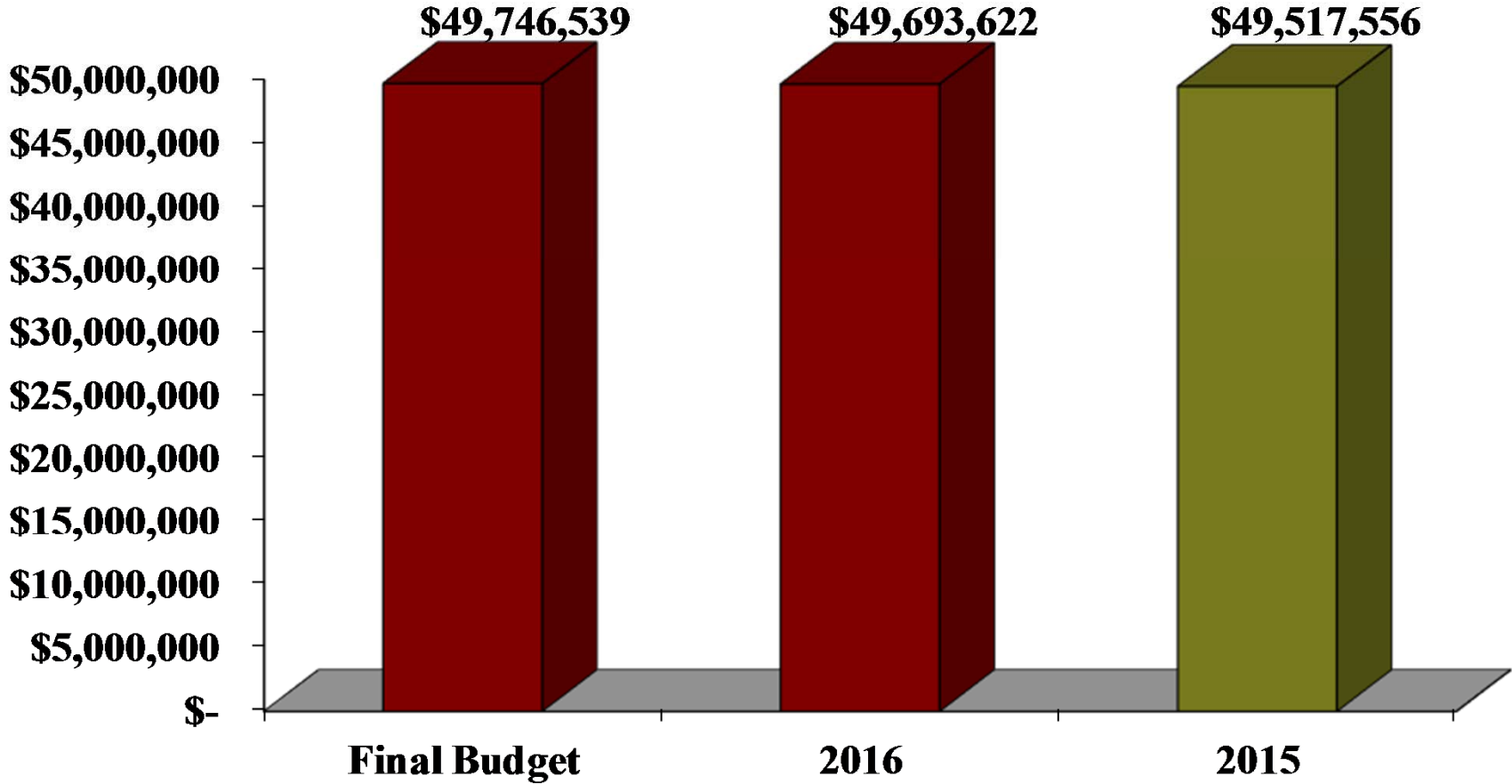


Public Safety





Education





Enterprise Fund

Revenues and Net Income

| | <u>Revenues</u> | <u>Operating Income</u> |
|-------------|-----------------|-------------------------|
| Solid Waste | \$ 10,243,430 | \$ 2,423,182 |



Discussion & Questions



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