



## DECLARATION OF OFFICIAL INTENT TO REIMBURSE CERTAIN EXPENDITURES

I, Kyle Sutherland, Finance Director of the County of Gaston, North Carolina (the "County"), having been designated by the Board of Commissioners for the County (the "Board") pursuant to a Resolution (2006-154) passed by said Board on April 13, 2006 as a person authorized to declare official intent on behalf of the County to reimburse certain expenditures with the proceeds of tax-exempt debt to be issued or incurred by the County, DO HEREBY DECLARE, on behalf of the County, as follows:

1. The County has determined to pay the cost of acquiring, constructing, improving and equipping courthouse facilities for the County (the "Project").
2. Certain moneys advanced or to be advanced by the County to pay such expenditures (the "Expenditure") are available only for a temporary period and it is and will be necessary to reimburse the County for the Expenditures from the proceeds of one or more tax-exempt financings of the County in the form of one or more installment financings that are expected to be authorized by the Board (collectively, the "Tax-exempt Financings").
3. The County intends to reimburse itself with the proceeds of the Tax-exempt Financings for the Expenditures. The County reasonably expects on the date hereof that it will reimburse the Expenditures with the proceeds of the Tax-exempt Financings.
4. Each Expenditure was or will be (a) of a type properly chargeable to a capital account under general federal income tax principles (determined in each case as of the date of the Expenditure), (b) a cost of issuance with respect to the Tax-exempt Financings, (c) a nonrecurring item that is not customarily payable from current revenues or (d) a grant to a party that is not related to or an agent of the County so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the County.
5. The maximum principal amount of the Tax-exempt Financings expected to be entered into with respect to the Project is \$9,500,000, plus such additional amounts, if any, as shall be determined to be reasonably necessary for the funding or payment of costs of entering into the Tax-exempt Financings.
6. The County will make a reimbursement allocation, which is a written allocation by the County that evidences the County's use of proceeds of the Tax-exempt Financings to reimburse an Expenditure, no later than 18 months after the later of the date on which the Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The County recognizes that exceptions are available for certain preliminary expenditures, costs of issuance, certain de minimis amounts, expenditures by small issuers (based on the year of issuance and not the year of expenditure) and expenditures for construction projects of at least five years.

WITNESS my hand this \_\_\_\_\_ day of March, 2026.

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Kyle Sutherland  
Finance Director