

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4120 County Manager Office

Dept. # Department Name

Dr. Kim Eagle 02/08/2021

Department Director's Name Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☒ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
Fund Balance Appropriated	010-99-9900-0000-490000-	(\$5,300,000)
Transfer to Community Investment Fund	010-98-9800-0000-580041-	\$5,300,000
Transfer from General Fund	041-98-9800-0000-480010-	(\$5,300,000)
Transfer to Capital Improvements Fund	041-98-9800-0000-580040-	\$5,300,000
Transfer from Community Investment Fund	040-98-9800-0000-480041-	(\$5,300,000)
Gaston College Extrusion Facility	040-03-5921-0000-540005-21022	\$5,300,000

### JUSTIFICATION FOR REQUEST:

Gaston College plans to construct an incubator, extrusion and testing facility for advance fibers behind the existing Textile Technology Center on the Kimbrell Campus in Belmont, North Carolina. The project was originally included in the NC Pandemic Recovery Office (NCPRO) PPE-NC Initiative from the NC Office of State Budget and Management (OSBM) as a \$5,300,000 allocation. Due to the December 30, 2021 expenditure deadline initially approved in the legislation, the project can not be designed, permitted, and completed prior to that date. This Board Action and Budget Change Request, if approved, appropriates \$5,300,000 in funding from the County's General Fund fund balance for the construction of the proposed extrusion facility. Any funding needed in excess of the \$5,300,000 will be the responsibility of Gaston College.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.