Gaston County Fire Commission Certificate of Need Application Certificate Number: (Certificate # 202310192-7)

### **Fire Department**

Name Crowders Mountain Fire & Rescue

Address 480 Bethany Rd., Gastonia, North Carolina 28052

**Chief** Woody Thomas **Contact Phone #** (704) 460-2104

**Contact Phone #** (704) 718-3880

Board President Chris Eason

Fire Department Board Approval / Notification Yes

**General Description of Purchase** Supplemental Loan for Installation of Sprinkler System

Time Line of Purchase Immediate

List Specifics of Purchase See attachment

Estimated Cost \$28,000.00

## **Financing Information**

**Lender** Fidelity Bank

Amount Financed \$28,000.00

Estimated Amount \$30,520.00

**Down Payment Amount** \$0.00 \_\_\_\_\_

Rate 9%

Number of Payments 36

Debt Ratio-Current / Post Purchase

\$18,127/\$19,327 (monthly)

Any Re-Financing or If Yes, then Describe Bundling No

#### How Will Purchase Benefit the Deparment (Safety/ISO/Cost Savings, etc)

Adding a sprinkler system will allow for full time staffing at Station 3. The particular zone for which Station 3 covers is the highest call volume zone in the 55 district.

How Will Purchase be Funded (Long Term - NOT Just Current Year) Simple interest loan. Short term plans are for this loan to be paid off at the end of the current budget year barring any unforeseen expenditures

**If Purchase is NOT Approved for Funding, Describe Department Alternatives** Monies will be used from the current fund balance.

Is This a Replacement? No

If Yes, List Details (Make, Model, Years of Service, Remaining Balance, etc.)

What Will Become of Old Apparatus / Equipment?

Has 5 Year Plan Been Submitted? Yes

# **UPLOAD FILE(S)**

Item 1

**Upload Files** Toma Sprinkler quote.pdf

## STAFF ONLY

Received By (OEMFS Director):

Fire Commission Meeting Date:

Gaston County BOC Meeting Date:

Date:

APPROVED NOT APPROVED

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