

Gaston County

Gaston County Board of Commissioners www.gastongov.com

Finance

Board Action

File #: 23-408

Commissioner Worley - Finance - To Appropriate Additional Revenue for the Fines and Forfeitures Fund (\$6,000) and the Insurance Service Fund (\$500,000) for FY2023

STAFF CONTACT

Tiffany Murray - Finance - 704-866-3032

BUDGET IMPACT

To budget additional revenue received over and above the FY2023 budget.

- Funds received in fund 2050 are remitted to Gaston County Schools.
 - o Increase revenue and expense by \$6,000.
- Funds received in fund 8000 covered health, dental and life insurance expenditures for active and retired employees.
 - o Increase revenue and expense by \$500,000.

BUDGET ORDINANCE IMPACT

Minimal impact to the ordinance.

BACKGROUND

In FY2023 the County received higher than expected fees for fines and forfeitures which resulted in higher payments to the Gaston County Schools to whom we are required to pay the fees. This Board Action appropriates the additional \$6,000 in revenues to cover the budget shortfall. Similarly, revenues in the Internal Service Funds are higher than expected. This Board Action appropriates the additional \$500,000 to cover the budget shortfall.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

				DO	NOT TYPE B	ELOW THIS	LINE	
	. Buff, Clerk t he Board of C					ereby certi	fy that the	above is a true and correct copy of action
NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson TKeigher RWorley Vote
2023-285	08/22/2023	KJ	TK	А	А	А	А	A A A U
DISTRIBU Laserfiche								

GASTON COUNTY										
BUDGET CHANGE REQUEST (BCR)										
TO:	Dr. Kim S. Eagle, County Manager									
FROM:	FIN Finance	٦								
	Dept. Code Department Name	_								
	1									
	Tiffany Murray 8/22/2023]								
	Department Director Date									
REQUEST TYPE:	Line-Item Transfer Within Department & Fund									
ACCOUNT DECEDIOTION	ACCOUNTABLE									
ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**								
As it appears in Munis	Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj XXXX-XXX-XXX-XXXXXX-XXXXXXXXXXXXXXXXX	Whole dollars only								
Ex. Employee Training	Ex, 1000-BGT-000-00000-000000-000000-01-520011-	Ex. (\$5,000) Ex. \$5,000								
	LX, 1000-BG1-000-00000-000000-0000-01-320011-	LX. \$5,000								
Fines & Forfeitures/ C of C	2050-000-000-00000-School-0000000-000-03-410206-	\$ (6,000.00)								
School Fines & Penalties	2050-000-000-00000-School-0000000-0000-03-570005-	\$ 6,000.00								
Health Insurance Contributions	8000-000-000-00000-Health-ActEmpl-0000-01-439001-	\$ (500,000.00)								
Claims	8000-000-000-0000-Phmrcy-ActEmpl-0000-01-510201-	\$ 250,000.00								
Claims	8000-000-000-00000-Health-Retiree-0000-01-510201-	\$ 250,000.00								

	Check cell- Amounts must sum to \$	0 \$ -								
** Decreases in expenditures and increases in re petween funds require inter-fund transfer accou	evenue accounts require brackets. Increases in expenditures and decreases in revenue do not require bracke unts.	ts. Please note that transfers								
JUSTIFICATION FOR REQUEST:										
To budget additional revenue received over and above the FY2023 budget. Funds received in the fund 2050 are remitted to Gaston County										
Schools. Funds received in fund 800	00 cover health, dental, and life insurance for active and retired employees.									