



Gaston County

Gaston County
Board of Commissioners
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Finance Board Action

File #: 23-408

Commissioner Worley - Finance - To Appropriate Additional Revenue for the Fines and Forfeitures Fund **(\$6,000)** and the Insurance Service Fund **(\$500,000)** for FY2023

STAFF CONTACT

Tiffany Murray - Finance - 704-866-3032

BUDGET IMPACT

To budget additional revenue received over and above the FY2023 budget.

- Funds received in fund 2050 are remitted to Gaston County Schools.
 - Increase revenue and expense by \$6,000.
- Funds received in fund 8000 covered health, dental and life insurance expenditures for active and retired employees.
 - Increase revenue and expense by \$500,000.

BUDGET ORDINANCE IMPACT

Minimal impact to the ordinance.

BACKGROUND

In FY2023 the County received higher than expected fees for fines and forfeitures which resulted in higher payments to the Gaston County Schools to whom we are required to pay the fees. This Board Action appropriates the additional \$6,000 in revenues to cover the budget shortfall. Similarly, revenues in the Internal Service Funds are higher than expected. This Board Action appropriates the additional \$500,000 to cover the budget shortfall.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKeigher	RWorley	Vote
2023-285	08/22/2023	KJ	TK	A	A	A	A	A	A	A	U

DISTRIBUTION:

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

To budget additional revenue received over and above the FY2023 budget. Funds received in the fund 2050 are remitted to Gaston County Schools. Funds received in fund 8000 cover health, dental, and life insurance for active and retired employees.