



Gaston County

Gaston County
Board of Commissioners
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Financial and Management Services - Finance Board Action

File #: 24-603

Commissioner Hovis - Financial and Management Services - Finance - To Appropriate Accumulated Investment Earnings from April 1, 2024, through September 30, 2024 **(\$77,548.10)** in FY25

STAFF CONTACT

Kyle Sutherland - Finance Department - 704-866-3130

BUDGET IMPACT

Appropriation of \$76,383.37 for FY25 accumulated investment earnings from July 1, 2024, through September 30, 2024. Appropriation from Fund Balance of \$1,164.73 for FY24 accumulated interest earnings from April 1, 2024, through June 30, 2024.

BACKGROUND

The County has received federal drug forfeitures, controlled substance abuse tax funds, ROAP funds, and NC OSBM funds. All funds have earned interest which must be spent in the same manner as the proceeds. This board action appropriates \$76,383.37 in investment earnings on the funds from July 1, 2024, through September 30, 2024. Interest in the amount of \$1,164.73 received April 1, 2024, through June 30, 2024 to be appropriated from fund balance of the various funds receiving interest, due to interest being earned in prior fiscal year.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	JBalley	CBrown	CCloninger	AFraley	BHovis	TKeigher	SShehan	Vote
2024-439	12/10/2024	TK	CC	A	A	A	A	A	A	A	U

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**GASTON COUNTY
BUDGET CHANGE REQUEST (BCR)**

TO: Matthew Rhoten, County Manager

FROM:

FIN	Finance
Dept. Code	Department Name
Kyle Sutherland	11/22/24
Department Director	Date

REQUEST TYPE:

- Line-Item Transfer Within Department & Fund
- Project Transfer Within Department & Fund
- Line-Item Transfer Between Departments
- Line-Item Transfer Between Funds*
- Additional Appropriation of Funds*

*Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION As it appears in Munis Ex. Employee Training	ACCOUNT NUMBER Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj XXXX-XXX-XXX-XXXXX-XXXXXX-XXXXXXX-XXXX-XX-XXXXXX-XXXXX Ex. 1000-BGT-000-00000-000000-0000000-0000-01-520011-	AMOUNT** Ex. (\$5,000.00) Ex. \$5,000.00
Interest Earnings	4096-NDP-000-00000-School-BondInt-0000-03-444001-	\$ (1,808.64)
2016 GO School Bonds	4096-000-000-00000-GOBond-Sch2016-0000-03-540100-16283	\$ 1,536.39
2018 GO School Bonds	4096-000-000-00000-GOBond-Sch2018-0000-03-540100-19040	\$ 272.25
Interest Earnings - Treasury	2020-GPD-000-00000-000000-0000000-0000-02-444001-	\$ (4,267.18)
Asset Forfeitures - Treasury	2020-GPD-000-00000-000000-0000000-0000-02-530043-AFTPD	\$ 4,267.18
Interest Earnings - Justice	2020-GPD-000-00000-000000-0000000-0000-02-444001-	\$ (3,689.61)
Asset Forfeitures - Justice	2020-GPD-000-00000-000000-0000000-0000-02-530043-AFJPD	\$ 3,689.61
Interest Earnings - Drug Supplies	2020-GPD-000-00000-000000-0000000-0000-02-444001-	\$ (27.87)
Asset Forfeitures - Drug Supplies	2020-GPD-000-00000-000000-0000000-0000-02-530048-	\$ 27.87
Interest Earnings - Treasury	2020-SHF-000-00000-000000-0000000-0000-02-444001-	\$ (775.05)
Asset Forfeitures - Treasury	2020-SHF-000-00000-000000-0000000-0000-02-530043-AFTSH	\$ 775.05
Interest Earnings - Justice	2020-SHF-000-00000-000000-0000000-0000-02-444001-	\$ (33.61)
Asset Forfeitures - Justice	2020-SHF-000-00000-000000-0000000-0000-02-530043-AFJSH	\$ 33.61
Interest Earnings	2025-GPD-000-00000-000000-0000000-0000-02-444001-	\$ (4,425.43)
Controlled Substance Tax	2025-GPD-000-00000-000000-0000000-0000-02-530045-CSTPD	\$ 4,425.43
Interest: Courthouse Renovation	<input type="checkbox"/> 4005-NDP-000-00000-NCOSBM-0000000-0000-02-444001-G0054	\$ (60,141.00)
ProfSvcsCapProj: NCOSBM CntyCH	4005-PWK-192-00000-CourtF-0000000-0000-01-540016-G0054	\$ 60,141.00
Interest Earnings	2025-SHF-000-00000-000000-0000000-0000-02-444001-	\$ (711.97)
Controlled Substance Tax	2025-SHF-000-00000-000000-0000000-0000-02-530045-CSTSH	\$ 711.97

** Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.

JUSTIFICATION FOR REQUEST:

Appropriation of accumulated investment earnings from 4/1/24 through 9/30/24 for 2023 Urgent Repair Program (G0078). Appropriation of accumulated investment earnings from 7/1/24 through 9/30/24 for all other items.

