

RESOLUTION TITLE: TO AUTHORIZE A SANITARY SEWER EASEMENT ON PARCEL ID# 220493 TO PROVIDE SERVICE TO PROJECT CATAMOUNT

- WHEREAS, Project CATAMOUNT is considering a total investment of \$20.6 million in new construction and machinery & equipment to establish an advanced manufacturing and technical facility in the Gastonia Technology Park (GTP) with the expectation to complete this investment on or before December 31, 2023; and,
- WHEREAS, the Company intends to create at least fifty-nine (59) new jobs, within five years of establishing operations, expecting to pay an average annual wage of \$59,661 with the current average annual wage for Gaston County being \$39,852; and,
- WHEREAS, this investment consists of not less than nine million seven hundred and sixty thousand dollars (\$9.76 Million) in real property investment and ten million eight hundred eighty-five thousand dollars (\$10.885 Million) in personal property (M&E) investment; and,
- WHEREAS, the County owned parcel consisting of 1.36 acres and identified as Parcel #220493 was acquired for the purpose of providing access for Parcel #220176 to the sanitary sewer line that traverses Parcel #220493; and,
- WHEREAS, in order for Parcel #220176 to be developed, an easement for the purposes of providing access to the sanitary sewer on Parcel #220493 is required; and,
- WHEREAS, CATAMOUNT is considering purchasing Parcel #220176 for its intended investment in the County subject to the satisfaction of certain conditions, and access to the sewer line is required for CATAMOUNT to have the site conveyed from KRM Development in the GTP; and,
- WHEREAS, this access to the sanitary sewer will allow the investment to occur.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:

Authorizes the Chairman of the Gaston County Board of Commissioners to execute any documents necessary to complete the granting of this easement once the following conditions have been satisfied:

- 1. Approval of the construction drawings and documents by the City of Gastonia and Two Rivers Utility to ensure that the sanitary sewer line for use by Project CATAMOUNT meets the requirements for the City.
- 2. A metes and bounds survey with legal description of the location of the sanitary sewer easement in a recordable form is provided to Gaston County staff for approval.
- 3. Authorizes the Chairman to sign all documents related to granting the easement.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereb	y certify that the above i	s a true	andabre	cheopy of action
I, Donna S. Buff, Clerk to the County Commission, do hereb taken by the Board of Commissioners as follows:	Inerto	\mathbb{Z}	X-S	Let 3

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Gaston County

Gaston County Board of Commissioners www.gastongov.com

Economic Development Commission

Board Action

File #: 20-153

Commissioner Jack Brown - EDC - To Authorize a Resolution to Provide a Sanitary Sewer Easement on Parcel ID # 220493 to Provide Service for Project CATAMOUNT

STAFF CONTACT

Donny Hicks - Economic Development - 704-825-4046

BUDGET IMPACT

N/A - No County funds needed

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project CATAMOUNT is considering a total investment of \$20.6 million in new construction and machinery & equipment to establish an advanced manufacturing and technical facility in the Gastonia Technology Park (GTP) with the expectation to complete this investment on or before December 31, 2023; the Company intends to create at least fifty-nine (59) new jobs, within five years of establishing operations, expecting to pay an average annual wage of \$59,661 with the current average annual wage for Gaston County being \$39,852; this investment consists of not less than nine million seven hundred and sixty thousand dollars (\$9.76 Million) in real property investment and ten million eight hundred eighty-five thousand dollars (\$10.885 Million) in personal property (M&E) investment; the County owned parcel consisting of 1.36 acres and identified as Parcel # 220493, was acquired for the purpose of providing access to the sanitary sewer line; an easement for the purposes of providing sanitary sewer services is required for CATAMOUNT to have the site conveyed from KRM Development in the GTP; this sanitary sewer easement will allow the investment to occur.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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