



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File #: 24-487

Commissioner Keigher - EDC - To Appropriate Fund Balance for the Investment Grant Program for Hans Kissle Site Development (\$250,000)

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Increase General Fund revenues (fund balance appropriation) by \$250,000. Increase General Fund expenditures by \$250,000.

BACKGROUND

The BCR appropriates funds for the previously Board-approved Site Development Grant for Hans Kissle. Resolution 2022-118 adopted 04/26/2022. The remittance period begins upon completion of construction and issue of Certificate of Occupancy. Due to the timing of the budget process and completion of goals included in the incentive grant, funds were not included in the FY25 adopted budget and are therefore being appropriated in this Board Action.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR); Previously Approved Resolution 2022-118 (Viewable Online Only)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKeigher	RWorley	Vote
2024-361	10/22/2024	TK	KJ	AB	A	A	A	A	A	A	U

DISTRIBUTION:

Laserfiche Users

A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

GASTON COUNTY BUDGET CHANGE REQUEST (BCR)

TO: Matthew Rhoten, County Manager

FROM: EDC Economic Development Commission

Dept. Code Department Name

Donny Hicks

09/24/2024

Department Director

Date

REQUEST TYPE:

☐

Line-Item Transfer Within Department & Fund

☐

Line-Item Transfer Between Funds*

☐

Project Transfer Within Department & Fund

☒

Additional Appropriation of Funds*

☐

Line-Item Transfer Between Departments

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**																														
As it appears in Munis	<table><tr><td>4</td><td>3</td><td>3</td><td>5</td><td>6</td><td>7</td><td>4</td><td>2</td><td>6</td><td>5</td></tr><tr><td>Fund</td><td>Dept</td><td>Div</td><td>SubDiv</td><td>Prog</td><td>SubProg</td><td>Future</td><td>Func</td><td>Obj</td><td>Proj</td></tr><tr><td>XXXX</td><td>XXX</td><td>XXX</td><td>XXXXX</td><td>XXXXXX</td><td>XXXXXX</td><td>XXXX</td><td>XX</td><td>XXXXXX</td><td>XXXXX</td></tr></table>	4	3	3	5	6	7	4	2	6	5	Fund	Dept	Div	SubDiv	Prog	SubProg	Future	Func	Obj	Proj	XXXX	XXX	XXX	XXXXX	XXXXXX	XXXXXX	XXXX	XX	XXXXXX	XXXXX	Ex. \$5,000.00 Ex. (\$5,000.00)
4	3	3	5	6	7	4	2	6	5																							
Fund	Dept	Div	SubDiv	Prog	SubProg	Future	Func	Obj	Proj																							
XXXX	XXX	XXX	XXXXX	XXXXXX	XXXXXX	XXXX	XX	XXXXXX	XXXXX																							
Ex. Employee Training	Ex. 1000-BGT-000-00000-000000-0000000-0000-01-520011-																															
Investment Grant Program	1000-NDP-000-00000-000000-0000000-0000-01-570007-	\$250,000																														
Fund Balance Appropriated	1000-NDP-000-00000-FBApro-0000000-0000-99-490000-	(\$250,000)																														

JUSTIFICATION FOR REQUEST:

This BCR appropriates funds for the previously Board-approved Site Development Grant for Hans Kissle (Apple Creek Industrial Park). Due to the timing of the budget process and completion of goals included in the incentive grant, funds were not included in the FY 25 adopted budget and are therefore being appropriated in this Board Action.

** Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.