

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Earl Mathers COUNTY MANAGER

FROM:	4130	Finance
	Dept. #	Department Name

Department Director's Signature	Date
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TYPE OF REQUEST:

Line Item Transfer Within Department & Fund

Line Item Transfer Between Funds *

	Project Transfer Within Department & Fund
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X	Additional Appropriation of Funds *
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Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

Resolution #	Date
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ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER Fund - Dept - Subdept - Div - Acct - Subacct xx - xxxx - xxxx - xxxx - xxx - xxx	PROJECT SUBPROJECT xxxxx - xxxx	AMOUNT Whole Dollars Only (See Note Below)
Refunding Bond Proceeds, 2016	30-9110-910-933		(3,349,846)
Refunding Bond Proceeds, 2016	31-5911-910-933		(1,670,154)
Bond Premium	30-9110-911-580		(211,174)
Bond Premium	31-5911-911-580		(105,286)
Issuance Cost	30-9110-199-006		18,855
Issuance Cost	31-5911-199-006		9,511
Payment to Escrow Agent	30-9110-792-000		3,542,165
Payment to Escrow Agent	31-5911-792-000		1,765,929

JUSTIFICATION FOR REQUEST:

To recognize bond proceeds and related expenditures for the issuance of the \$5,020,000 General Obligation Refunding Bonds, Series 2016. By issuing these bonds, the County will recognize a savings of \$202,969 over three years.

APPROVAL SIGNATURES:

County Manager/Interim Assistant County Manager	Date
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Financial Operations Manager/Asst. Financial Operations Mgr.	Date
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Interim Budget Administrator	Date
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Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.