

RESOLUTION TITLE

TO **AUTHORIZE** AN APPLICATION TO THE NC DEPARTMENT OF COMMERCE RURAL **ECONOMIC** DEVELOPMENT **DIVISION BUILDING REUSE GRANT** PROGRAM APPLICATION ON BEHALF OF PROJECT ARRIVAL

WHEREAS, Project Arrival is considering a total investment of \$70,000,000 to customize and upfit a manufacturing facility and purchase machinery and equipment in Gaston County; and,

the firm intends to create at least 175 new jobs over five years in Gaston County, and, WHEREAS,

WHEREAS, North Carolina General Statute §158-7 1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS. the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist Project Arrival in completing a NCDOC Rural Economic Development Division Building Reuse Grant Application. The required local match will be the Local Investment Grant; and,

this will potentially increase property and sales tax revenue based upon Project Arrival WHEREAS, choosing to locate its manufacturing plant in Gaston County; and,

WHEREAS. the Gaston County Board of Commissioners desires to support this manufacturing operations so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Economic Development Commission to execute any documents necessary to complete this NCDOC Rural Economic Development Rural Division Building Reuse Grant Application on behalf of Project Arrival.

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Gaston County

Gaston County Board of Commissioners www.gastongov.com

Economic Development Commission

Board Action

File #: 25-396

Commissioner Keigher - EDC - To Authorize an Application to the NC Department of Commerce Rural Economic Development Division Building Reuse Grant Program Application on Behalf of Project Arrival

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

N/A

BACKGROUND

Project Arrival is considering a total investment of \$70,000,000 to customize and upfit a manufacturing and distribution facility in Gaston County The company intends to create at least 175 new jobs over five years in Gaston County The required local match will be the Local Investment Grant previously approved in Board Action 2025-198 totaling \$25,000 This will potentially increase property and sales tax revenue based upon Project Arrival choosing to locate its manufacturing plant in Gaston County and induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry

POLICY IMPACT

N/A

ATTACHMENTS

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Resolution

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