

Gaston County CLT Airport Positioning Strategy

Gaston County Board of Commissioners
March 28, 2017

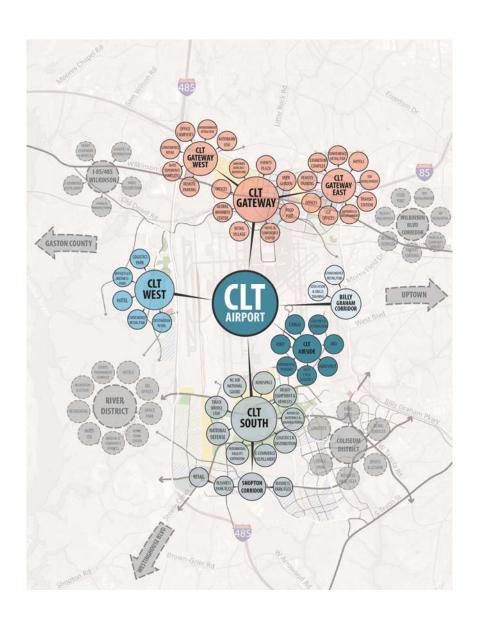
CONCEPT

- Develop a strategy to position Gaston County to <u>maximize</u> the benefits of our County's unique position adjacent to the CLT Airport and its Intermodal Center
- <u>Leverage</u> the almost \$1M spent by CLT during 2016 to develop its CLT Airport Area Development Plan
- Become an integral and complementary part of the CLT Plan and thus part of the "CLT Airport Story" for marketing
- Shape our own destiny as it relates to CLT Airport and future economic opportunities

CLT Airport Area Development Plan

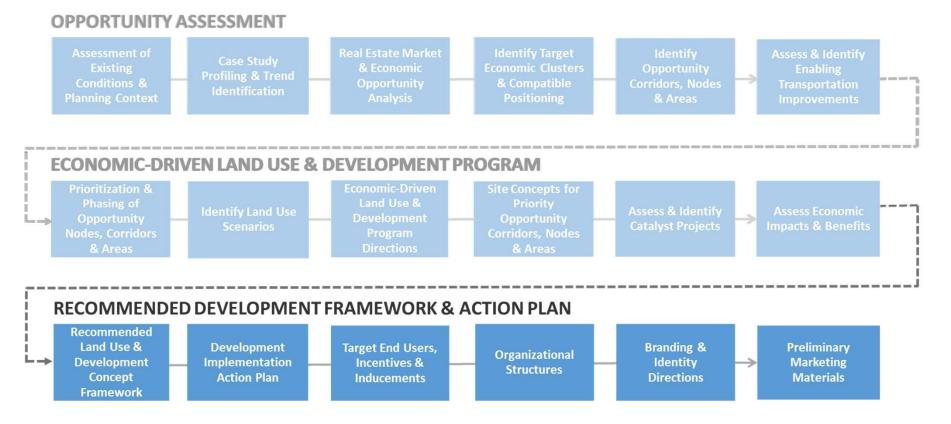








STRATEGY DEVELOPMENT PROCESS





STRATEGY *DELIVERABLES*

- 1. Development phasing strategy and Plan to Implement
- 2. Recommendations on development <u>deal structures</u>
- 3. Analysis of <u>economic impact</u> (Tax revenue, employment, property tax values) of targeted developments
- 4. Action Plan for catalytic development (also nodes and corridors)
- 5. Recommended Land Use and development concepts
 - Also includes <u>transportation</u> recommendations
 - Strategy focused renderings, <u>marketing collateral</u> and website
 - Identify potential partners and marketing targets



COLLABORATIVE ACTION

- <u>Public-Private</u> Collaboration
- Steering Committee of Key Gaston Players will guide effort
 - CLT airport will have representative
- <u>Technical Committee</u> of managers/planners/MPO/other staff
- GGDC will play same role as in GO Campaign
 - Coordinate securing funding
 - Contract administration
 - Fiscal management and accountability
 - Support work of Steering and Technical Committee

FUNDING

- Public-Private Partnership
 - Goal is 50-50 funding split between public and private
 - Project budget is \$230,000 (\$115,000 private \$115,000 public)
 - 75% of private sector funding committed
 - Seeking \$45,000 (maximum) from Gaston County
 - Balance of <u>public</u> funding COMMITTED from Gastonia (\$35K), Belmont (\$17.5K) and Mount Holly (\$17.5K)
 - Will also approach smaller municipalities for \$3,000 each and will reduce proportionate shares for larger municipalities if secured
 - Possible to split funding between fiscal years if needed

OBJECTIVES AND OUTCOMES

- Position Gaston County as THE FIRST AND BEST Option outside of Charlotte for CLT and Intermodal Center-related development
- Put Gaston County on the CLT map
- Identify best opportunities and target those companies
- Feed into and inform planning and economic strategies of County, Cities and other Gaston organizations
- Support economic analysis for Catawba Crossings project