



**RESOLUTION TITLE: TO APPROVE A GASTON COUNTY LEVEL THREE OR LEVEL FOUR INCENTIVE GRANT PURSUANT TO N.C.GEN.STAT. §158-7.1 AND TO AUTHORIZE GASTON COUNTY TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT (EDA) WITH PROJECT WILLOW**

WHEREAS, Project WILLOW is considering a total investment of \$71,000,000 to establish an industrial manufacturing operation in Gaston County. Project WILLOW plans to invest over \$19 million to construct a manufacturing facility and purchase over \$52 million in machinery and equipment. Project WILLOW anticipates creating 117 new jobs with an average annual salary exceeding \$104,000 per year in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; should any grants and incentives be offered by the State of North Carolina and a local match be required, the Local Investment Grant will be used as the match and no additional funds will be obligated by the County; and,

WHEREAS, Gaston County developed an economic grant policy to provide global advanced manufacturing companies and distribution facilities with incentives to attract high quality industries and jobs; and,

WHEREAS, it is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County and will qualify for a Level Three or Four Incentive Grant; and,

WHEREAS, the County will prepare a detailed Economic Development Agreement (EDA), between Project WILLOW, the County, and chosen municipality, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners approves a Level Three or Four Incentive Grant and authorizes the Chairman, Vice-Chairman or the County Manager to execute any documents necessary to complete an Economic Development Agreement for Project WILLOW.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	JBailey	CBrown	CCLoninger	AFraley	BHovis	TKeigher	SShehan	Vote
2025-197	06/24/2025	BH	AF	A	A	A	A	A	A	A	U

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# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Economic Development Commission

### Board Action

File #: 25-320

Commissioner Keigher - EDC - To Approve a Gaston County Level Three or Level Four Incentive Grant Pursuant To N.C.Gen.Stat. 158-7.1 and To Authorize Gaston County to Enter Into an Economic Development Agreement (EDA) with Project WILLOW

#### STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

#### BUDGET IMPACT

N/A

#### BACKGROUND

Project WILLOW is considering a total investment of \$71,000,000 to establish an industrial manufacturing operation in Gaston County. Project WILLOW plans to invest over \$19 million to construct a manufacturing facility and purchase \$52 million in machinery and equipment. Project WILLOW anticipates creating 117 new jobs with an average annual salary exceeding \$104,000 per year in Gaston County. It is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County and will qualify for a Level Three or Level Four Incentive Grant. The County will prepare a detailed Economic Development Agreement (EDA), between Project WILLOW, the County, and chosen municipality, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

#### POLICY IMPACT

N/A

#### ATTACHMENTS

Resolution

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