



# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Budget and Management Services Board Action

File #: 20-538

Commissioner Philbeck - Budget & Management Services - To Transfer FY21 Budgeted Vehicle Debt Service Payments from the Building Services Fund to the Debt Service Fund **(\$70,969)**

### STAFF CONTACT

Janet Schafer - Budget & Management Services - 704-866-3029

### BUDGET IMPACT

No impact to the Building Services Fund (Fund 12).

Increase Debt Service Fund (Fund 30) revenue by \$70,969. Increase Debt Service Fund expenditures by \$70,969.

Increase CIF (Fund 41) revenue by \$70,969. Increase CIF expenditures by \$70,969.

### BUDGET ORDINANCE IMPACT

No impact to the Building Services Fund (Fund 12).

Increase Debt Service Fund (Fund 30) revenue by \$70,969. Increase Debt Service Fund expenditures by \$70,969.

Increase CIF (Fund 41) revenue by \$70,969. Increase CIF expenditures by \$70,969.

### BACKGROUND

At the Regular Meeting on July 28, 2020, the Board approved a resolution to transfer budgeted vehicle debt service payments from the General and Health Funds to the Debt Service Fund. Budgeted debt service payments in the Building Services Fund were not included at that time. This BCR is a correction to transfer those budgeted payments to the Debt Service Fund. Moving forward, loan payments for department vehicles that were previously budgeted in the General, Health, and Building Services Funds will be budgeted in the Debt Service Fund. This is part of the larger Community Investment Fund (CIF) implementation plan meant to increase the County's long-term debt capacity.

### POLICY IMPACT

N/A

### ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BHovis	TKeigher	TPhilbeck	RWorley	Vote
2020-302	11/10/2020	AF	JB	A	A	A	A	A	A	A	U

### DISTRIBUTION:

Laserfiche Users

A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4131 Budget & Management Services

Dept. # Department Name

Janet Schafer 11/4/20

Department Director's Name Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☒ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☐ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
SEE ADDITIONAL ATTACHMENT	SEE ADDITIONAL ATTACHMENT	

### JUSTIFICATION FOR REQUEST:

At the Regular Meeting on July 28, 2020, the Board approved a resolution to transfer budgeted vehicle debt service payments from the General and Health Funds to the Debt Service Fund. Budgeted debt service payments in the Building Services Fund were not included at that time. This BCR is a correction to transfer those budgeted payments to the Debt Service Fund. Moving forward, loan payments for department vehicles that were previously budgeted in the General, Health, and Building Services Funds will be budgeted in the Debt Service Fund. This is part of the larger Community Investment Fund (CIF) implementation plan meant to increase the County's long-term debt capacity.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.

Account	Account Description	Amount
012-09-4350-0000-550001-	Vehicle Lease Principal	\$ (13,313)
012-09-4350-0000-550002-	Vehicle Lease Interest	\$ (118)
012-09-4350-4351-550001-19070	Vehicle Princ: 19 LP Financing	\$ (18,530)
012-09-4350-4351-550002-19070	Vehicle Int: 19 LP Financing	\$ (678)
012-09-4350-4351-550001-20007	Vehicle Princ: 20 LP Financing	\$ (26,760)
012-09-4350-4351-550002-20007	Vehicle Int: 20 LP Financing	\$ (1,155)
012-09-4350-4351-550001-21008	Principal: FY21 Vehicle LP	\$ (9,558)
012-09-4350-4351-550002-21008	Interest: FY21 Vehicle LP	\$ (857)
012-98-9800-0000-580041-	Transfer to CIF Fund	\$ 70,969
	<b>Total Fund 12</b>	<b>\$ -</b>
030-09-9110-0000-550001-18150	Principal: FY18 Vehicle LP	\$ 13,313
030-09-9110-0000-550002-18150	Interest: FY18 Vehicle LP	\$ 118
030-09-9110-0000-550001-19070	Principal: FY19 Vehicle LP	\$ 18,530
030-09-9110-0000-550002-19070	Interest: FY19 Vehicle LP	\$ 678
030-09-9110-0000-550001-20007	Principal: FY20 Vehicle LP	\$ 26,760
030-09-9110-0000-550002-20007	Interest: FY20 Vehicle LP	\$ 1,155
030-09-9110-0000-550001-21008	Principal: FY21 Vehicle LP	\$ 9,558
030-09-9110-0000-550002-21008	Interest: FY21 Vehicle LP	\$ 857
030-98-9800-0000-480041-	Transfer from CIF	\$ (70,969)
	<b>Total Fund 30</b>	<b>\$ -</b>
041-98-9800-0000-580030-	Transfer to Debt Service Fund	\$ 70,969
041-98-9800-0000-480012-	Transfer from Building Svcs	\$ (70,969)
	<b>Total Fund 41</b>	<b>\$ -</b>