



**DECLARATION OF OFFICIAL INTENT
TO REIMBURSE CERTAIN EXPENDITURES**

I, Tiffany Murray, Director of Finance of the County of Gaston, North Carolina (the “County”), having been designated by the Board of Commissioners for the County pursuant to a resolution passed by said Board on April 13, 2006 as a person authorized to declare official intent on behalf of the County to reimburse certain expenditures with the proceeds of debt to be issued or incurred by the County, DO HEREBY DECLARE, on behalf of the County, as follows:

1. This declaration of official intent is made pursuant to Treasury Regulation Section 1.150-2, promulgated by the United States Department of Treasury, to declare expressly the intention of the County to reimburse itself with the proceeds of debt to be hereafter issued or incurred by the County for certain expenditures paid by the County within sixty days after payment of the original expenditure.
2. The expenditures for which the County reasonably expects to reimburse itself with the proceeds of debt to be hereafter issued or incurred by the County include costs to provide additional school facilities by erecting additional school buildings and other school plant facilities, enlarging, reconstructing, renovating, and replacing existing school buildings and other school plant facilities and acquiring any necessary land, furnishings, equipment, and appurtenant facilities therefore pursuant to an order authorizing \$250,000,000 School Bonds that was approved by the voters of the County at a referendum held on May 8, 2018 (the “Project”).
3. \$20,789,687.00 is the maximum principal amount of debt reasonably expected to be hereafter issued or incurred for the purpose of paying costs of the Project. Such amount is a portion of the authorized and unissued School Bonds described above.

WITNESS my hand this ____ day of _____ 2023.

Tiffany Murray
Finance Director