

Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Budget and Purchasing Board Action

File #: 19-392

Commissioner Philbeck - Budget/Purchasing - To Appropriate \$15,000 from Fund Balance for the Economic Development Study

STAFF CONTACT

Matt Rhoten - Financial and Management Services - 704-866-3048

BUDGET IMPACT

Appropriate \$15,000 of Fund Balance.

BUDGET ORDINANCE IMPACT

Increase Fund Balance Appropriated by \$15,000 and Increase General Fund Appropriations by \$15,000.

BACKGROUND

On August 13, 2019, the Board of County Commissioners directed the County Manager to enter a contract with an independent consulting firm to conduct an analysis of Gaston County's target market and economic development structure, focus, and funding. The deadline for study completion is November 1, 2019. The firm Economic Leadership, LLC, a Raleigh based company that focuses on place-based competitiveness, anticipating future trends, and devising strategies for growth, was selected to conduct the analysis. The work is being managed by Ted Abernathy, the managing partner in the firm.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request

DO NOT TYPE BELOW THIS LINE I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is taken by the Board of Commissioners as follows: Keigher NO. DATE **CBrown JBrown AFraley BHovis** Vote 2019-271 09/24/2019 BH TP AB AB U **DISTRIBUTION:** Laserfiche Users

GASTON COUNTY BUDGET CHANGE REQUEST					
TO:	Dr. Kim S. Eagle COUNTY		MANAGER		
EBOM:		Management Services			
FROW.	FROM: 4131 Financial & Management Services Dept. # Department Name				
Matt Rhoten		9/9/2019			
Department Director's Name		e Date			
TYPE OF REQUE	ST;				
Line Item Transfer Within Department & Fun		nd	Line Item Transfer Between	Funds *	
Project Transfer Within Department & Fund		х	Additional Appropriation of Funds *		
Line Item	Transfer Between Departments*		* Requires resolution by the B	loard of Commissioners	
		ACCOUNT N	UIMBER	AMOUNT	
ACCOUNT DESCRIPTION		Fund - Function - Dept - Division - Object - Project		Whole Dollars Only	
(As it appears in the budget)		xxx - xx - xxxx - xxxx - xxxx - xxxxx		(See Note Below)	
Fund Balance Appropriated		010-01-9900-0000-490000		(\$15,000)	
Professional Services		010-01-4120-0000-530010		\$15,000	
JUSTIFICATION FOR REQUEST:					
Increase Fund Balance Appropriated by \$15,000 and increase County Manager Professional Services by \$15,000 to					
enter into contract with Economic Leadership, LLC to conduct an analysis of Gaston County's target market and					
economic development structure, focus, and funding.					
Note: Designed in avgorditure 9 increases in avgorditure 9.					
Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.					