



Gaston County

Gaston County
Board of Commissioners
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Budget and Purchasing Board Action

File #: 19-392

Commissioner Philbeck - Budget/Purchasing - To Appropriate \$15,000 from Fund Balance for the Economic Development Study

STAFF CONTACT

Matt Rhoten - Financial and Management Services - 704-866-3048

BUDGET IMPACT

Appropriate \$15,000 of Fund Balance.

BUDGET ORDINANCE IMPACT

Increase Fund Balance Appropriated by \$15,000 and Increase General Fund Appropriations by \$15,000.

BACKGROUND

On August 13, 2019, the Board of County Commissioners directed the County Manager to enter a contract with an independent consulting firm to conduct an analysis of Gaston County's target market and economic development structure, focus, and funding. The deadline for study completion is November 1, 2019. The firm Economic Leadership, LLC, a Raleigh based company that focuses on place-based competitiveness, anticipating future trends, and devising strategies for growth, was selected to conduct the analysis. The work is being managed by Ted Abernathy, the managing partner in the firm.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BHovis	Keigher	Philbeck	RWorley	Vote
2019-271	09/24/2019	BH	TP	A	A	AB	A	AB	A		U

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GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4131 Financial & Management Services
 Dept. # Department Name

Matt Rhoten 9/9/2019
 Department Director's Name Date

TYPE OF REQUEST:

- Line Item Transfer Within Department & Fund
 Line Item Transfer Between Funds *
 Project Transfer Within Department & Fund
 Additional Appropriation of Funds *
 Line Item Transfer Between Departments*
 * Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER <small>Fund - Function - Dept - Division - Object - Project</small> <small>xxx - xx - xxxx - xxxx - xxxxx - xxxxxx</small>	AMOUNT <small>Whole Dollars Only</small> (See Note Below)
Fund Balance Appropriated	010-01-9900-0000-490000	(\$15,000)
Professional Services	010-01-4120-0000-530010	\$15,000

JUSTIFICATION FOR REQUEST:

Increase Fund Balance Appropriated by \$15,000 and increase County Manager Professional Services by \$15,000 to enter into contract with Economic Leadership, LLC to conduct an analysis of Gaston County's target market and economic development structure, focus, and funding.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.