



RESOLUTION TITLE: TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF THE NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT FOR THE BENEFIT OF LYNDDAHL TELECOM A/S (PROJECT SERVER) AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR THE REQUIRED MATCH OF \$7,500

WHEREAS, Lynddahl Telecom A/S is planning a total investment of \$7 million in an existing building to upfit, in order to establish an American subsidiary; and,

WHEREAS, the firm intends to create 50-100 jobs over the next five years with an average annual salary of \$61,624; and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist the Company in obtaining a NCDOC Rural Economic Development Division Building Reuse Grant Application. The required match will be the Local Investment Grant previously approved; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Lynddahl Telecom A/S in committing to the expansion of telecom manufacturing in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the County Manager to execute any documents necessary to accept this NCDOC Rural Economic Development Division Building Reuse Grant for Lynddahl Telecom A/S and authorize a Fund Balance appropriation for the required local matching grant of \$7,500.

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I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows: