

RESOLUTION TITLE: TO APPROPRIATE THE NC DEPTARTMENT OF COMMERCE (NCDOC) BUILDING REUSE GRANT FUNDS (\$175,000) AND AUTHORIZE THE ACCEPTANCE AND APPROPRIATION OF THE NCDOC ONE NC GRANT (\$50,000) FOR POLYKEMI, USA

- WHEREAS, Polykemi USA, which located in the Gastonia Technology Park in 2021, is planning a total investment of \$11.8 million in a 50,000sf speculative building in Gastonia to upfit, customize and operate a plastics compounds production facility; and,
- WHEREAS, the firm intends to create 22 new jobs over the next two (2) years; and,
- WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,
- WHEREAS, the Gaston County Board of Commissioners has held a public hearing to consider whether to authorize a match for a One NC Grant and a Building Reuse Grant to be provided by the Department of Commerce; and,
- WHEREAS, Via Resolution 2021-136, the Board of Commissioners declared its support of Polykemi's application to the NCDOC Rural Economic Development Division Building Reuse Grant and to the One NC Grant, and authorized a cash match of 5% and 50%, respectively; and,
- WHEREAS, Via Resolution 2022-283, the Board authorized the acceptance of the Building Reuse Grant funds (\$175,000) and approved the Fund Balance appropriation of the \$8,750 match.
- NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents necessary to accept and appropriate the NCDOC Rural Economic Development Division Building Reuse Grant and the NCDOC One NC Grant.

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I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of ac taken by the Board of Commissioners as follows:								rue and correct copy of action	
NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKeigher RWorley Vote
2023-097 <i>DISTRIBU</i> Laserfiche		вн	тк	A	A	A	A	A	AAU

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	GASTON COUNTY		
	BUDGET CHANGE REQUEST (BCR)		
то:	Dr. Kim S. Eagle, County Manager		
FROM:	EDC Ecomonic Development	Commission	
TROW.	Dept. Code Department Na		
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	Donny Hicks	3/14/2023	
	Department Director	Date	
REQUEST TYPE:	Line-Item Transfer Within Department & Fund Project Transfer Within Department & Fund Line-Item Transfer Between Departments *F	Line-Item Transfer Additional Approp lequires resolution by the Bo	riation of Funds*
ACCOUNT DESCRIPTION As it appears in Munis Ex. Employee Training	ACCOUNT NUMBER Fund-Dept-Div-SubDiv-Prog-SubProg-Future- XXXX-XXX-XXX-XXXXX-XXXXXX-XXXXXX-XXXXX-XXXX	AMOUNT** Whole dollars only Ex. (\$5,000) Ex. \$5,000	
StateGrtRev: Bld Ruse Polykemi	4000-EDC-000-00000-BdReus-Polykem-0000-07-410001-	G0037	\$ (175,000.00)
Transfer to Gen Govt Capital	4000-NDP-000-00000-TrfxTo-0000000-0000-98-584005-		\$ 175,000.00
Transfer from CIF Bldg Reuse Grt: Proj Polykemi	4005-NDP-000-00000-TrfxFr-0000000-0000-98-484000- 4005-EDC-000-00000-BdReus-Polykem-0000-07-540006-	\$ (175,000.00) \$ 175,000.00	
	Check ce	ll- Amounts must sum to \$0	\$ -

** Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.

JUSTIFICATION FOR REQUEST:

Approval of this Board Action/ BCR appropriates \$175,000 Grant Funds for the Building Reuse Grant.

	GASTON COUNTY		
	BUDGET CHANGE REQUEST (BCR)		
то:	Dr. Kim S. Eagle, County Manager		
FROM:	EDC Ecomonic Development Commission		
	Dept. Code Department Name		
	Donny Hicks 3/14/2023		
	Department Director Date		
REQUEST TYPE:	Line-Item Transfer Within Department & Fund Line-Item TransferProject Transfer Within Department & FundAdditional Appropriation by the Bo*Requires resolution by the Bo	riation of Funds*	
ACCOUNT DESCRIPTION As it appears in Munis Ex. Employee Training	ACCOUNT NUMBER Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj XXXX-XXX-XXX-XXXXX-XXXXXX-XXXXXX-XXXXX-XXXX	AMOUNT** Whole dollars only Ex. (\$5,000)	
	Ex. 1000-BGT-000-000000-0000000-000000-01-520011-	Ex. \$5,000	
StateGrtRev: 1NCFnd: Polykemi	4000-EDC-000-00000-1NCFnd-Polykem-0000-07-410001-G0074	\$ (50,000.00)	
Transfer to Gen Govt Capital	4000-NDP-000-00000-TrfxTo-0000000-0000-98-584005-	\$ 50,000.00	
		ć (50.000.00)	
Transfer from CIF CapOutlay: 1NCFnd: Polykemi	4005-NDP-000-00000-TrfxFr-0000000-0000-98-484000- 4005-EDC-000-00000-1NCFnd-Polykem-0000-07-540006-G0074	\$ (50,000.00) \$ 50,000.00	
		<i>ç</i> 30,000.00	
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	Check cell- Amounts must sum to \$0	- ڊ	

** Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.

JUSTIFICATION FOR REQUEST:

Approval of this Board Action/ BCR authorizes the acceptance of the One NC Grant of \$50,000 and the necessary budget transfers to appropriate the grant funds (note — no additional appropriation is needed for the One NC 50% match — the match will come from the approved Incentive Grant (Resolution 2021-073—approved 3/23/21).



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Gaston County Board of Commissioners www.gastongov.com

Economic Development Commission

Board Action

File #: 23-121

Commissioner Brown - EDC - To Appropriate the NC Department of Commerce (NCDOC) Building Reuse Grant Funds (\$175,000) and Authorize the Acceptance and Appropriation of the NCDOC One NC Grant (\$50,000) for Polykemi, USA

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

No additional County funds.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Polykemi USA (Project Frosty), which located in the Gastonia Technology Park in 2021, is planning a total investment of \$11.8 million in a 50,000sf speculative building in Gastonia to upfit, customize and operate a plastics compounds production facility and the firm intends to create 22 new jobs over the next two (2) years. The General Statutes of North Carolina authorizes a County to accept grants from the State of North Carolina for the expansion of industry.

The Gaston County Board of Commissioners held a public hearing to consider whether to authorize a match for a One NC Grant and a Building Reuse Grant to be provided by the Department of Commerce. Via Resolution 2021-136, the Board of Commissioners declared its support of Polykemi's application to the NCDOC Rural Economic Development Division Building Reuse Grant and to the One NC Grant, and authorized a cash match of 5% and 50%, respectively. Resolution 2022-283 authorized the acceptance of the Building Reuse Grant funds (\$175,000) and approved the Fund Balance appropriation of the \$8,750 match.

Approval of this Board Action 1) appropriates \$175,000 Grant Funds for the Building Reuse Grant; 2) Authorizes the Acceptance of the One NC Grant of \$50,000 and the necessary budget transfers to appropriate the grant funds (*note - no additional appropriation is needed for the One NC 50% match - the match will come from the approved Incentive Grant* (*Resolution 2021-073 - approved 3/23/21*).

POLICY IMPACT

N/A

ATTACHMENTS

Resolution; Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson TKeigher RWorley Vote
2023-097	03/28/2023	BH	тк	A	А	Α	А	A A A U
DISTRIBUTION:								
Laserfiche Users								