



RESOLUTION TITLE: TO APPROPRIATE THE NC DEPARTMENT OF COMMERCE (NCDOC) BUILDING REUSE GRANT FUNDS (\$175,000) AND AUTHORIZE THE ACCEPTANCE AND APPROPRIATION OF THE NCDOC ONE NC GRANT (\$50,000) FOR POLYKEMI, USA

WHEREAS, Polykemi USA, which located in the Gastonia Technology Park in 2021, is planning a total investment of \$11.8 million in a 50,000sf speculative building in Gastonia to upfit, customize and operate a plastics compounds production facility; and,

WHEREAS, the firm intends to create 22 new jobs over the next two (2) years; and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners has held a public hearing to consider whether to authorize a match for a One NC Grant and a Building Reuse Grant to be provided by the Department of Commerce; and,

WHEREAS, Via Resolution 2021-136, the Board of Commissioners declared its support of Polykemi's application to the NCDOC Rural Economic Development Division Building Reuse Grant and to the One NC Grant, and authorized a cash match of 5% and 50%, respectively; and,

WHEREAS, Via Resolution 2022-283, the Board authorized the acceptance of the Building Reuse Grant funds (\$175,000) and approved the Fund Balance appropriation of the \$8,750 match.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents necessary to accept and appropriate the NCDOC Rural Economic Development Division Building Reuse Grant and the NCDOC One NC Grant.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraleley	BHovls	KJohnson	TKeigher	RWorley	Vote
2023-097	03/28/2023	BH	TK	A	A	A	A	A	A	A	U

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BUDGET CHANGE REQUEST (BCR)

Dr. Kim S. Eagle, County Manager

Department Name

Date _____

*Requires resolution by the Board of Commissioners

[illegible]

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** Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.

JUSTIFICATION FOR REQUEST:

Approval of this Board Action/ BCR authorizes the acceptance of the One NC Grant of \$50,000 and the necessary budget transfers to appropriate the grant funds (note — no additional appropriation is needed for the One NC 50% match —the match will come from the approved Incentive Grant (Resolution 2021-073—approved 3/23/21).



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission

Board Action

File #: 23-121

Commissioner Brown - EDC - To Appropriate the NC Department of Commerce (NCDOC) Building Reuse Grant Funds (\$175,000) and Authorize the Acceptance and Appropriation of the NCDOC One NC Grant (\$50,000) for Polykemi, USA

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

No additional County funds.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Polykemi USA (Project Frosty), which located in the Gastonia Technology Park in 2021, is planning a total investment of \$11.8 million in a 50,000sf speculative building in Gastonia to upfit, customize and operate a plastics compounds production facility and the firm intends to create 22 new jobs over the next two (2) years. The General Statutes of North Carolina authorizes a County to accept grants from the State of North Carolina for the expansion of industry.

The Gaston County Board of Commissioners held a public hearing to consider whether to authorize a match for a One NC Grant and a Building Reuse Grant to be provided by the Department of Commerce. Via Resolution 2021-136, the Board of Commissioners declared its support of Polykemi's application to the NCDOC Rural Economic Development Division Building Reuse Grant and to the One NC Grant, and authorized a cash match of 5% and 50%, respectively. Resolution 2022-283 authorized the acceptance of the Building Reuse Grant funds (\$175,000) and approved the Fund Balance appropriation of the \$8,750 match.

Approval of this Board Action 1) appropriates \$175,000 Grant Funds for the Building Reuse Grant; 2) Authorizes the Acceptance of the One NC Grant of \$50,000 and the necessary budget transfers to appropriate the grant funds (*note - no additional appropriation is needed for the One NC 50% match - the match will come from the approved Incentive Grant (Resolution 2021-073 - approved 3/23/21).*)

POLICY IMPACT

N/A

ATTACHMENTS

Resolution; Budget Change Request (BCR)

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2023-097	03/28/2023	BH	TK	A	A	A	A	A	A	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS