

RESOLUTION TITLE: TO AUTHORIZE AN APPLICATION TO THE NC DEPARTMENT OF COMMERCE (NCDOC) ONE NC GRANT PROGRAM ON BEHALF OF PROJECT TUSCANY (FORMERLY PROJECT

**OLIVE TREE)** 

WHEREAS, Project Tuscany is considering a total investment of \$2,100,000 to expand its existing operations within Gaston County; Project Tuscany's investment will result in 53 new jobs with an average salary of \$52,657; and,

WHEREAS, North Carolina General Statute § 158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist Project Tuscany in completing a NCDOC One NC Grant Application. The required local match will be the Level One Local Investment Grant previously approved in Resolution 2024-043; and.

WHEREAS, this will potentially increase property and sales tax revenue based upon Project Tuscany choosing to retain its manufacturing plant in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing operation so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Economic Development Commission to execute any documents necessary to complete this NCDOC One NC Grant Application on behalf of Project Tuscany.

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#### I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows: KJohnson CCloninger AFraley M1 M2 **CBrown BHovis RWorley** Vote NO. DATE U 2024-096 03/26/2024 BH KJ AB Α

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## **Gaston County**

Gaston County Board of Commissioners www.gastongov.com

# Economic Development Commission Board Action

File #: 24-112

Commissioner Keigher - EDC - To Authorize an Application to the NC Department of Commerce (NCDOC) for the One NC Grant Program on Behalf of Project Tuscany (Formerly Project Olive Tree)

#### STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-734-8997

#### **BUDGET IMPACT**

N/A

#### **BUDGET ORDINANCE IMPACT**

N/A

#### **BACKGROUND**

Project Tuscany is considering a total investment of \$2,100,000 to expand its existing operations within Gaston County; Project Tuscany's investment will result in 53 new jobs with an average salary of \$52,657. This will potentially increase property and sales tax revenue based upon Project Tuscany choosing to retain its manufacturing plant in Gaston County.

#### **POLICY IMPACT**

N/A

### **ATTACHMENTS**

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Resolution

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	Buff, Clerk to Board of C					reby certi		above is a true and correct copy of action
NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson TKeigher RWorley Vote
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