**Gaston County** 



# Financial and Management Services -Finance

# **Board Action**

### File #: 24-466

Commissioner Worley - Finance - To Appropriate Additional Revenue for the Fines and Forfeitures Fund (\$67,950) and Appropriate Fund Balance from the General Fund for the Self Insurance Fund (\$3,600,000) for FY2024

## STAFF CONTACT

Kyle Sutherland - Finance Department - 704-866-3130

## BUDGET IMPACT

To budget additional revenue received over and above the FY2024 budget

- Funds received in Fund 2050 are remitted to Gaston County Schools.
  - o Increase revenue and expense by \$67,950.
- General Fund: Appropriate fund balance and transfer it to the Self Insurance Fund

   Increase fund balance appropriation and transfer it to the Self Insurance Fund, \$3,600,000
- Self Insurance Fund: Increase revenue and expense by \$3,600,000

### BACKGROUND

In FY2024 the County received higher than expected fees for fines and forfeitures which resulted in higher payments to Gaston County Schools to whom we are required to pay the fees. This Board Action appropriates the additional \$67,950 in revenues to cover the budget shortfall.

Funds received in Fund 8000 cover health, dental, and life insurance expenditures for active and retired employees. In FY2024 insurance costs increased above the level budgeted and an appropriation of fund balance in the General Fund and a transfer to the Self Insurance Fund are required to balance the fund.

### POLICY IMPACT

N/A

### **ATTACHMENTS**

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS L	INE
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I, Donna S. Buff, Clerk to the County Commission, do hereby	y certify that the above is a true and correct copy of action
I, Donna S. Buff, Clerk to the County Commission, do hereby taken by the Board of Commissioners as follows:	
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NO.	DATE	M1	М2	CBrown	CCloninger	· AFraley	BHovis	KJohn	son, TKeigher RWorley	Vote
2024-333	09/19/2024	AF	RW	A	А	А	A	А	AB	U
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GASTON COUNTY						
BUDGET CHANGE REQUEST (BCR)						
то:	Mr. Matthew Rhoten, County Manager					
FROM:	FIN Finance					
	Dept. Code Department Name	'				
	Kyle Sutherland 9/5/24					
	Department Director Date					
	Line-Item Transfer Within Department & Fund Project Transfer Within Department & Fund Line-Item Transfer Between Departments Line-Item Transfer Between Funds* Additional Appropriation of Funds* *Requires resolution by the Board of Commissioners					
ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**				
As it appears in Munis	Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj	AIVIOUNT				
Ex. Employee Training	XXXX-XXX-XXX-XXXXX-XXXXXX-XXXXXX-XXXXX-XXXX	Ex. (\$5,000.00)				
cx. Employee framing	Ex. 1000-BGT-000-00000-000000-00000-0000-01-520011-	Ex. (\$5,000.00) Ex. \$5,000.00				
	LX. 1000-001-000-000000-000000-00000-01-520011-	EX. \$5,000.00				
Late Tax Listing Penalties	2050-000-000-00000-School-0000000-0000-03-410207-	\$ (67,150.00)				
Nonsufficient Funds Penalty	2050-000-000-00000-School-0000000-0000-03-410208-	\$ (800.00)				
School Fines & Penalties	2050-000-000-00000-School-0000000-0000-03-570005-	\$ 67,950.00				
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Fund Balance Appropriated	1000-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (3,600,000.00)				
Transfer to Self Insurance Fund	1000-NDP-000-00000-TrfxTo-0000000-0000-98-588000-	\$ 3,600,000.00				
Transfer from General Fund	8000-NDP-000-00000-TrfxFr-0000000-0000-98-481000-	\$ (3,600,000.00)				
Claims	8000-000-000-00000-Health-ActEmpl-0000-01-510201-	\$ 1,460,000.00				
Claims	8000-000-000-00000-Phmrcy-ActEmpl-0000-01-510201-	\$ 1,920,000.00				
Claims	8000-000-000-00000-Dental-ActEmpl-0000-01-510201-	\$ 40,000.00				
Claims	8000-000-000-00000-Phmrcy-Retiree-0000-01-510201-	\$ 180,000.00				
		\$				
** Decreases in expenditures and increases in revenue accoun between funds require inter-fund transfer accounts.	ts require brackets. Increases in expenditures and decreases in revenue do not require bracke	ts. Please note that transfers				

## JUSTIFICATION FOR REQUEST:

To budget additional revenue received over and above the FY2024 budget. Funds received in Fund 2050 are remitted to Gaston County Schools. Funds received in Fund 8000 cover health, dental and life insurance for active and retired employees.