



# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Financial and Management Services - Finance

### Board Action

File #: 24-466

Commissioner Worley - Finance - To Appropriate Additional Revenue for the Fines and Forfeitures Fund **(\$67,950)** and Appropriate Fund Balance from the General Fund for the Self Insurance Fund **(\$3,600,000)** for FY2024

#### STAFF CONTACT

Kyle Sutherland - Finance Department - 704-866-3130

#### BUDGET IMPACT

To budget additional revenue received over and above the FY2024 budget

- Funds received in Fund 2050 are remitted to Gaston County Schools.
  - Increase revenue and expense by \$67,950.
- General Fund: Appropriate fund balance and transfer it to the Self Insurance Fund
  - Increase fund balance appropriation and transfer it to the Self Insurance Fund, \$3,600,000
- Self Insurance Fund: Increase revenue and expense by \$3,600,000

#### BACKGROUND

In FY2024 the County received higher than expected fees for fines and forfeitures which resulted in higher payments to Gaston County Schools to whom we are required to pay the fees. This Board Action appropriates the additional \$67,950 in revenues to cover the budget shortfall.

Funds received in Fund 8000 cover health, dental, and life insurance expenditures for active and retired employees. In FY2024 insurance costs increased above the level budgeted and an appropriation of fund balance in the General Fund and a transfer to the Self Insurance Fund are required to balance the fund.

#### POLICY IMPACT

N/A

#### ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKeigher	RWorley	Vote
2024-333	09/19/2024	AF	RW	A	A	A	A	A	AB	A	U

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